



Sugar Market situation

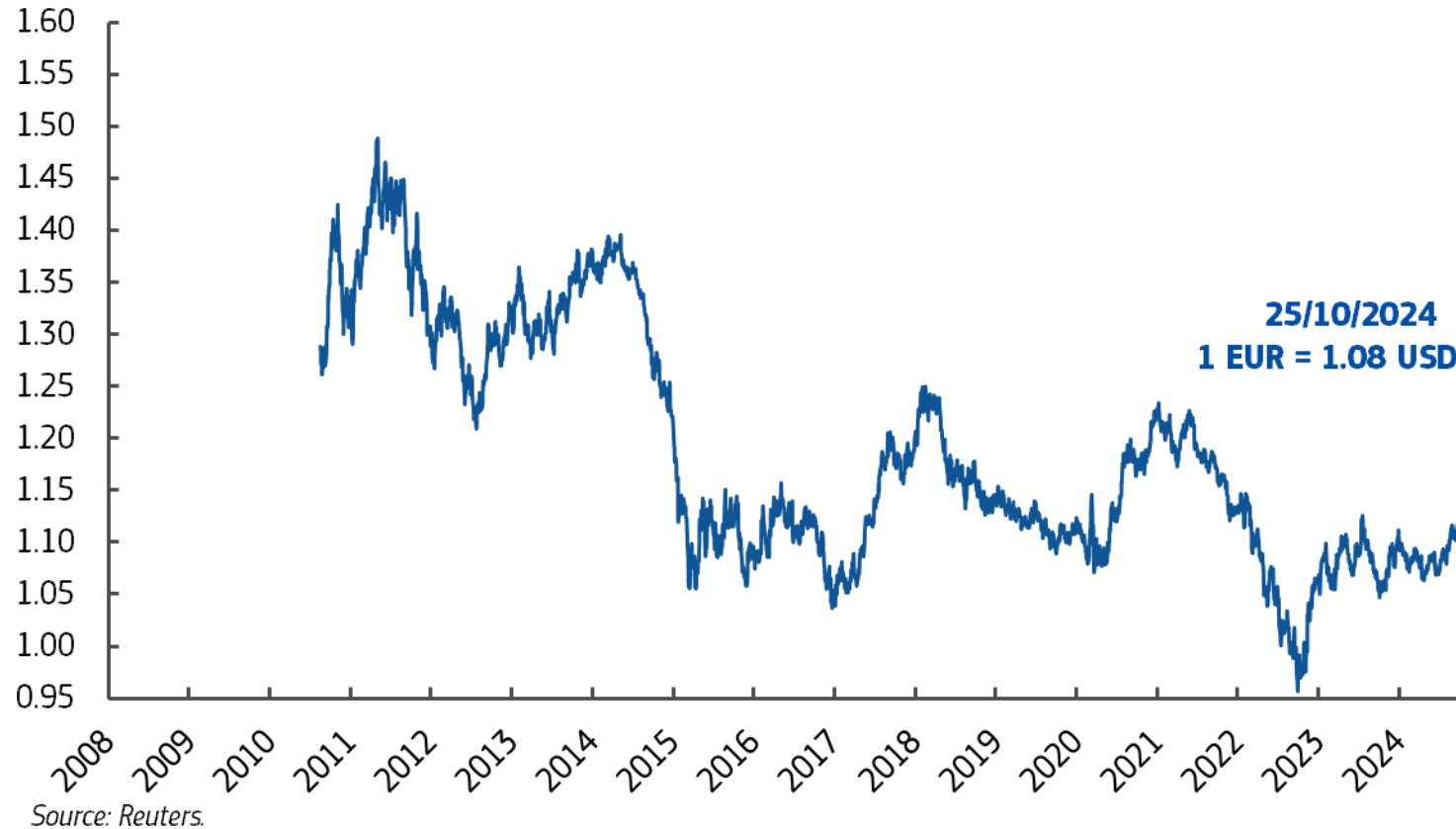
AGRI E 4 - Expert Group Common Market Organisation on
Arable Crops

31 October 2024

World Sugar Market

Exchange rates (25/10/2024)

ECB euro exchange rate to the USD



- Euro – Dollar exchange rate:
1 € = \$ 1.08
- One month ago*
1€ = \$ 1.12

*Figures presented at the previous Committee

Exchange rates (25/10/2024)

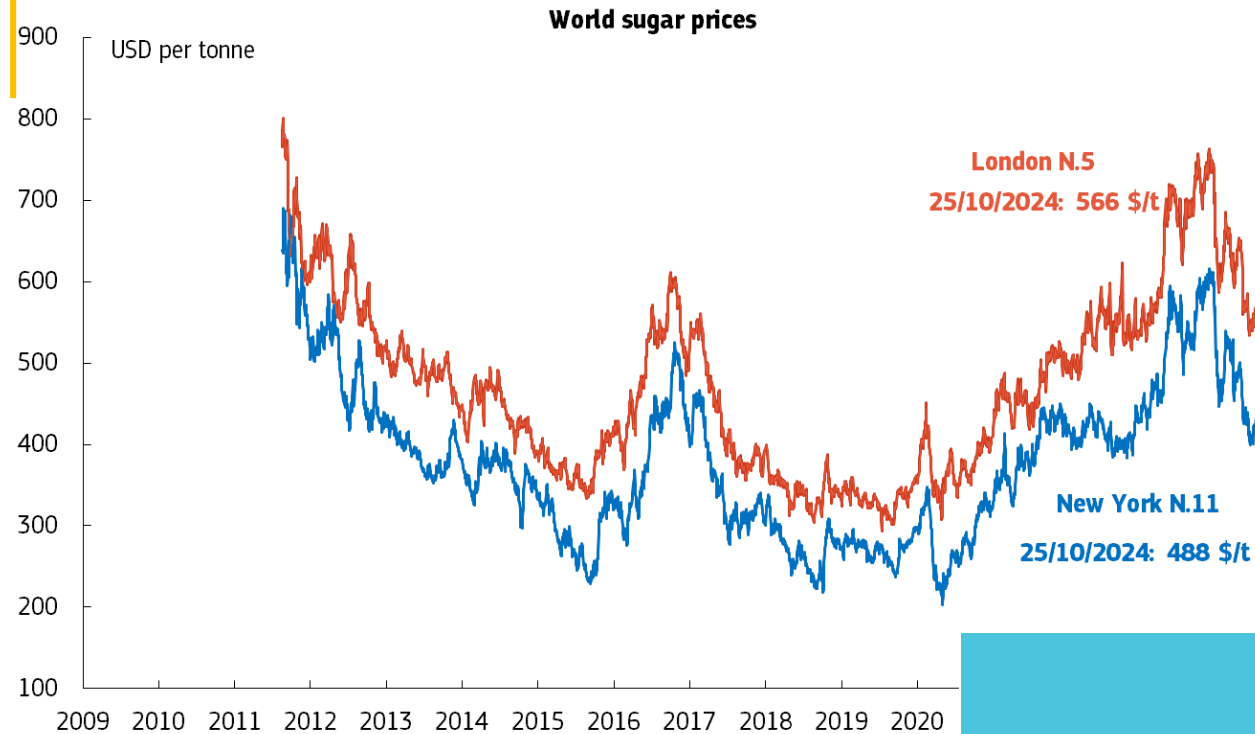
ECB euro exchange rate to the Brazilian real



- Euro – Real exchange rate:
1 € = 6.14 Real
- One month ago*:
1€ = 6.06 Real

*Figures presented at the previous Committee

World prices

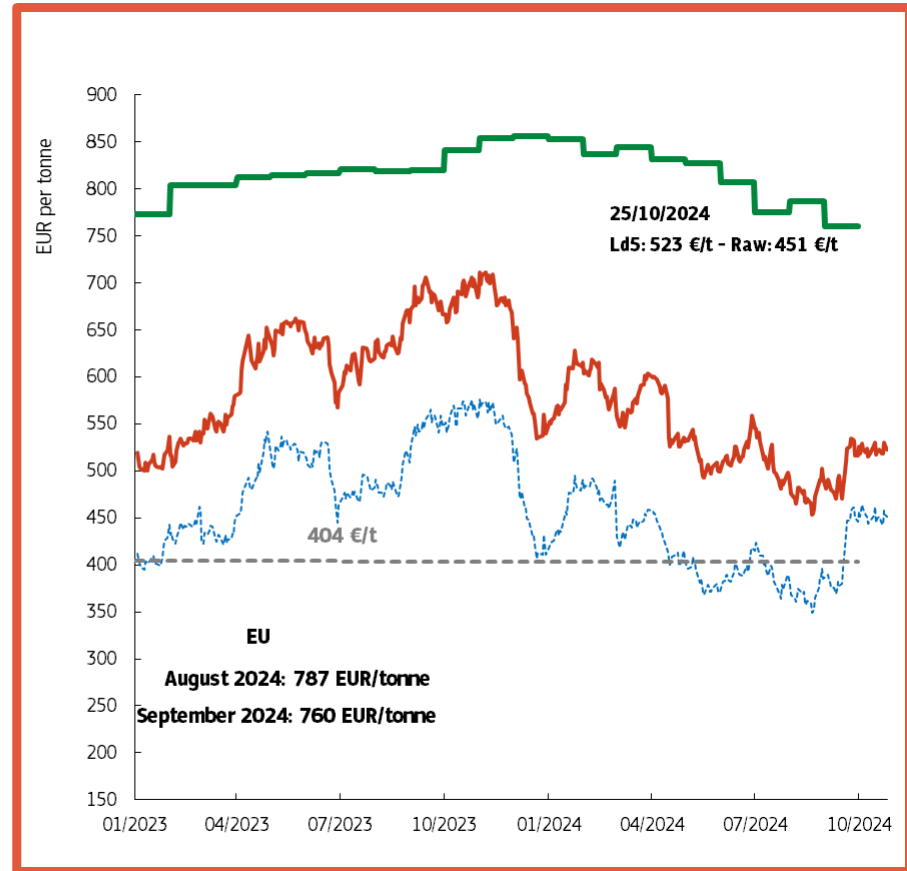
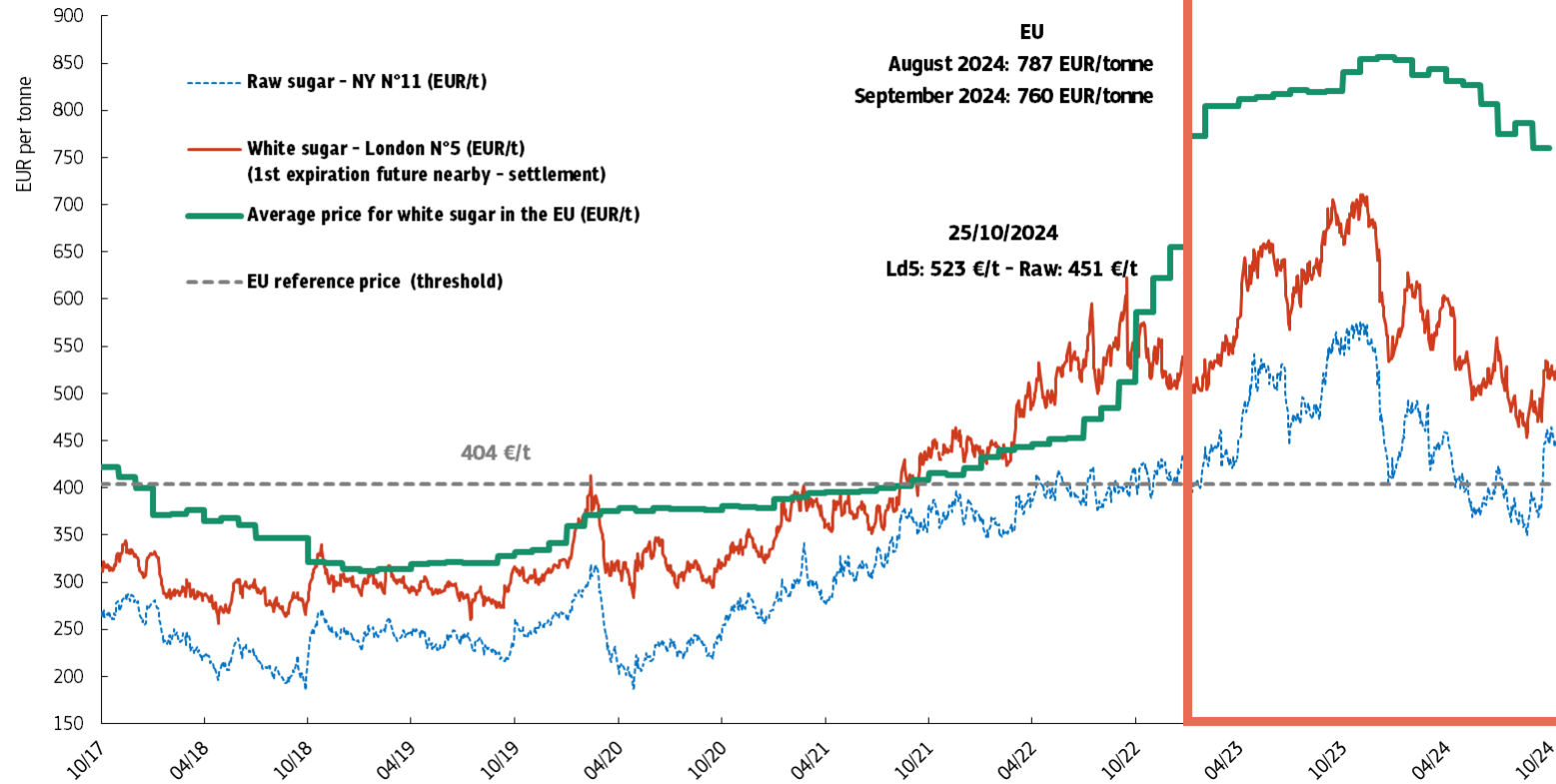


		25/10/2024	in EUR/t	vs. 20/09/2024
White sugar (LD5)	Dec.24	566.2 \$/t	523.0 €/t	-3.2%
	Mar.25	574.8 \$/t	531.0 €/t	-2.2%
Raw sugar (NY11)	Oct.24	22.14 \$cts/lb	450.9 €/t	-2.6%
	Mar.25	20.85 \$cts/lb	416.5 €/t	-3.1%

White premium: 78.1 \$/t on Dec./Oct. basis (white/raw).

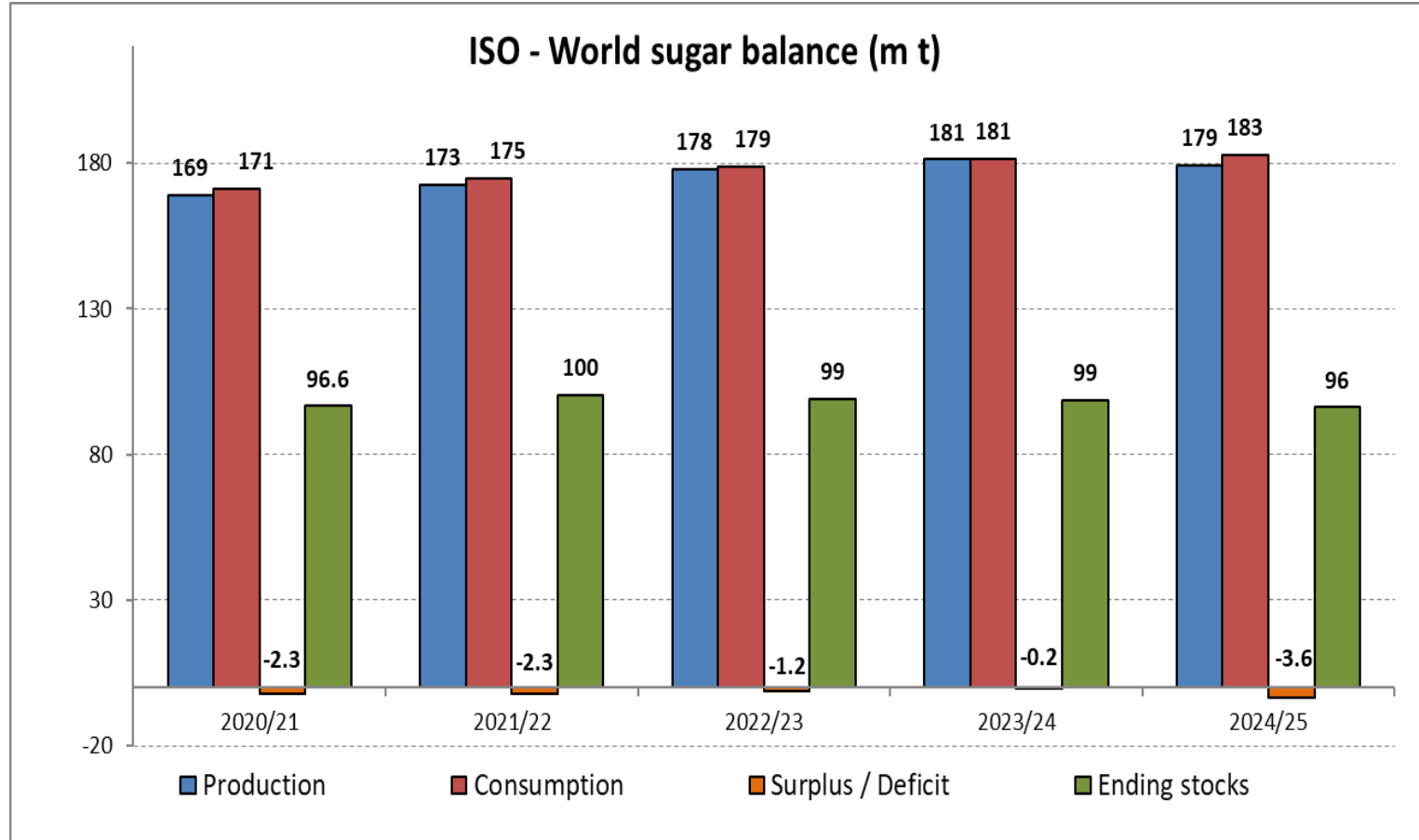
World prices

EU and Sugar world market prices since 1 October 2017 (EUR/t)



World Market News

World Market News ISO 08/2024



- Global sugar deficit expected at 3.6 million tonnes in the 2024/25.
- Global sugar deficit of 0.2 million tonnes in the 2022/23 season (deficit of 3 million tonnes in the previous update).

World Market News ISO 08/2024

World Sugar Balance
(October/September, in mln tonnes, tel quel)

	2024/25	2023/24	Change/s	
			in mln tonnes	in %
Production	179.287	181.263	-1.976	-1.09
Consumption	182.867	181.463	1.404	0.77
Surplus/Deficit	-3.580	-0.200		
Import demand	65.537	68.285	-2.748	-4.02
Export availability	64.468	68.562	-4.094	-5.97
End Stocks	96.133	98.644	-2.670	-2.71
Stocks/Consumption ratio in %	52.57	54.36		

Table A1 Main Production Falls and Rises in 2024/25 (October/September)

Falls	Changes from 2023/24 in mln tonnes, tel quel	Rises	Changes from 2023/24 in mln tonnes, tel quel
Thailand	+2.225	Brazil	-3.987
EU	+0.780	India	-2.700
Egypt	+0.400	Russia	-0.530

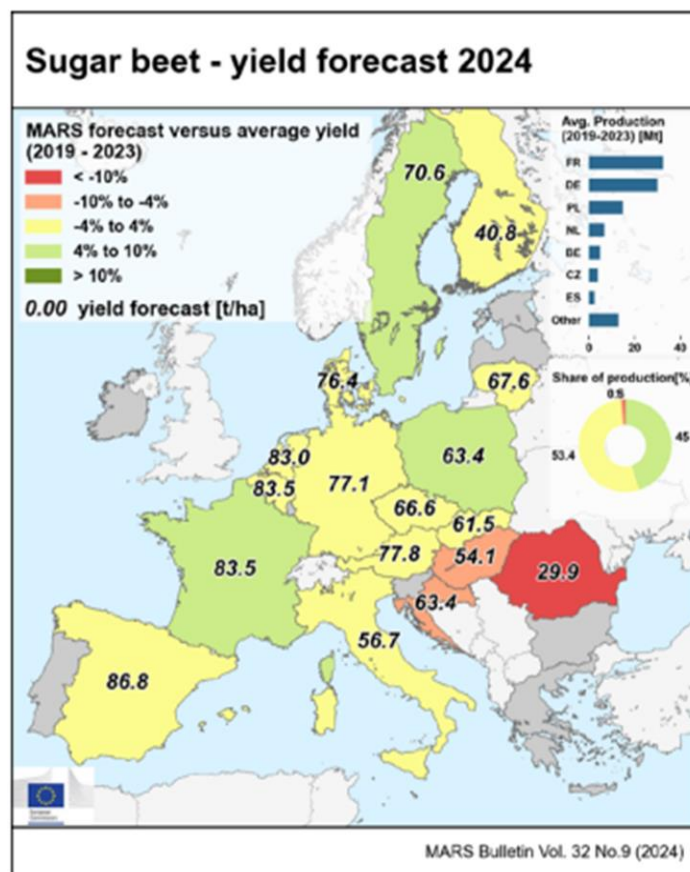
WORLD PRODUCTION IN 2024/25 – 179.222 mln tonnes
WORLD PRODUCTION IN 2023/2 – 181.292 mln tonnes

Sugar beet yields

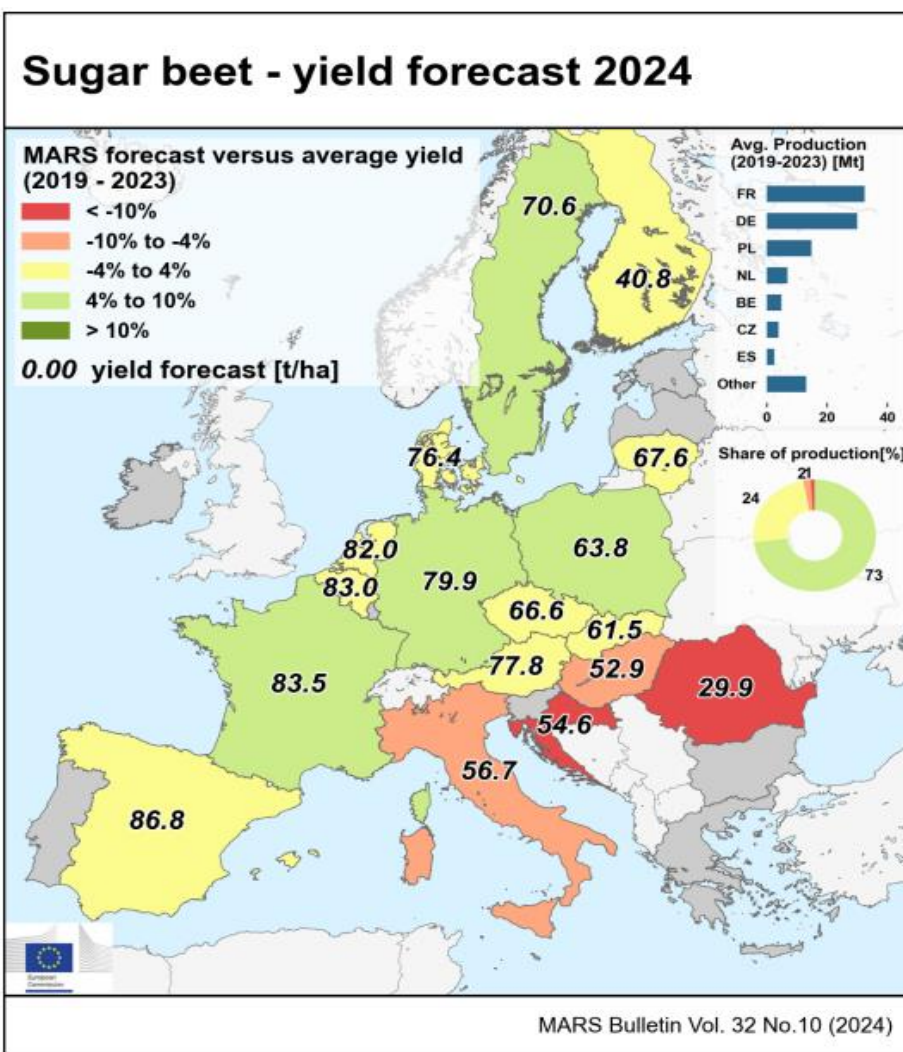
Update campaign 2024/25

Sugar beet yields

September forecast



October forecast



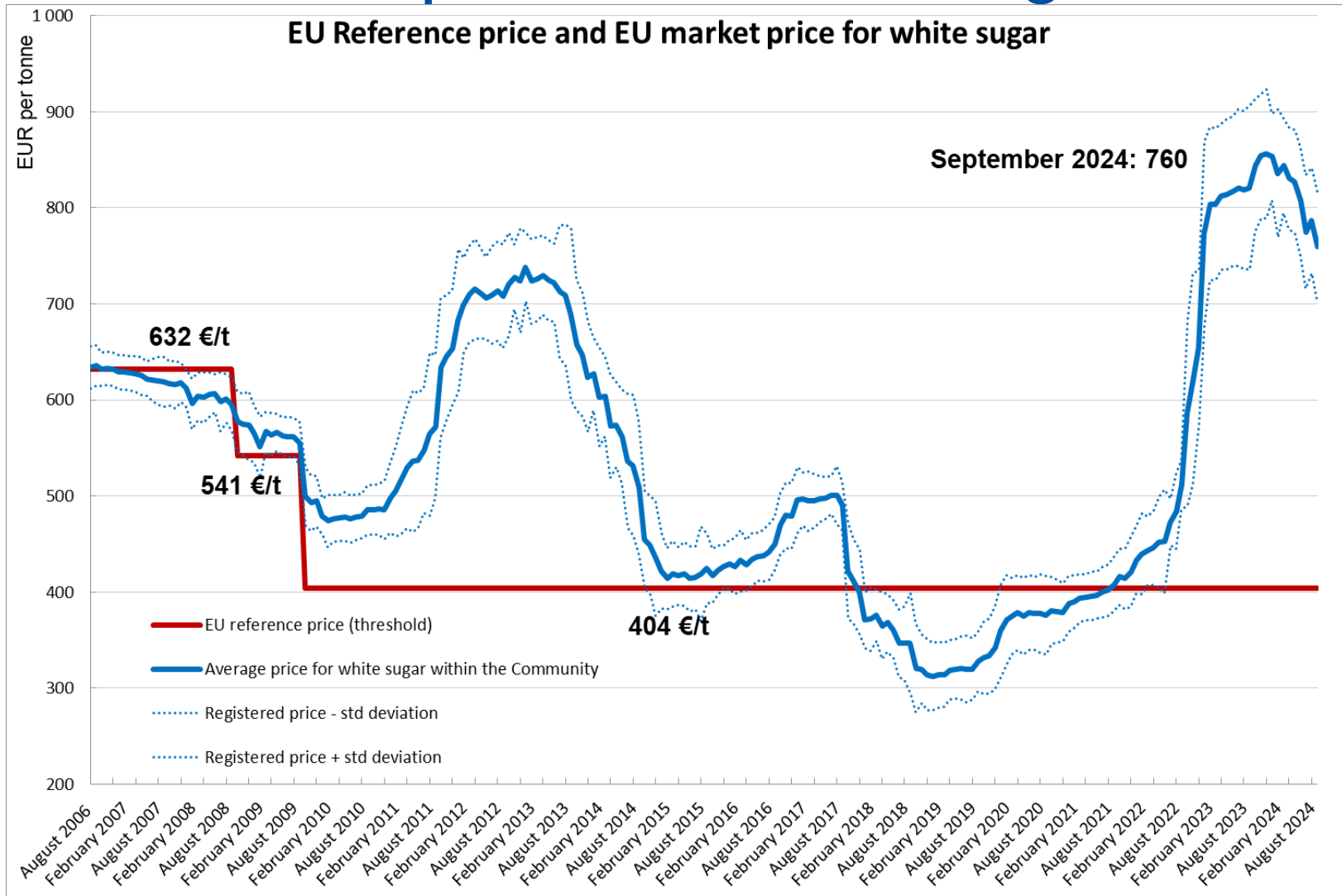


Sugar Price reporting

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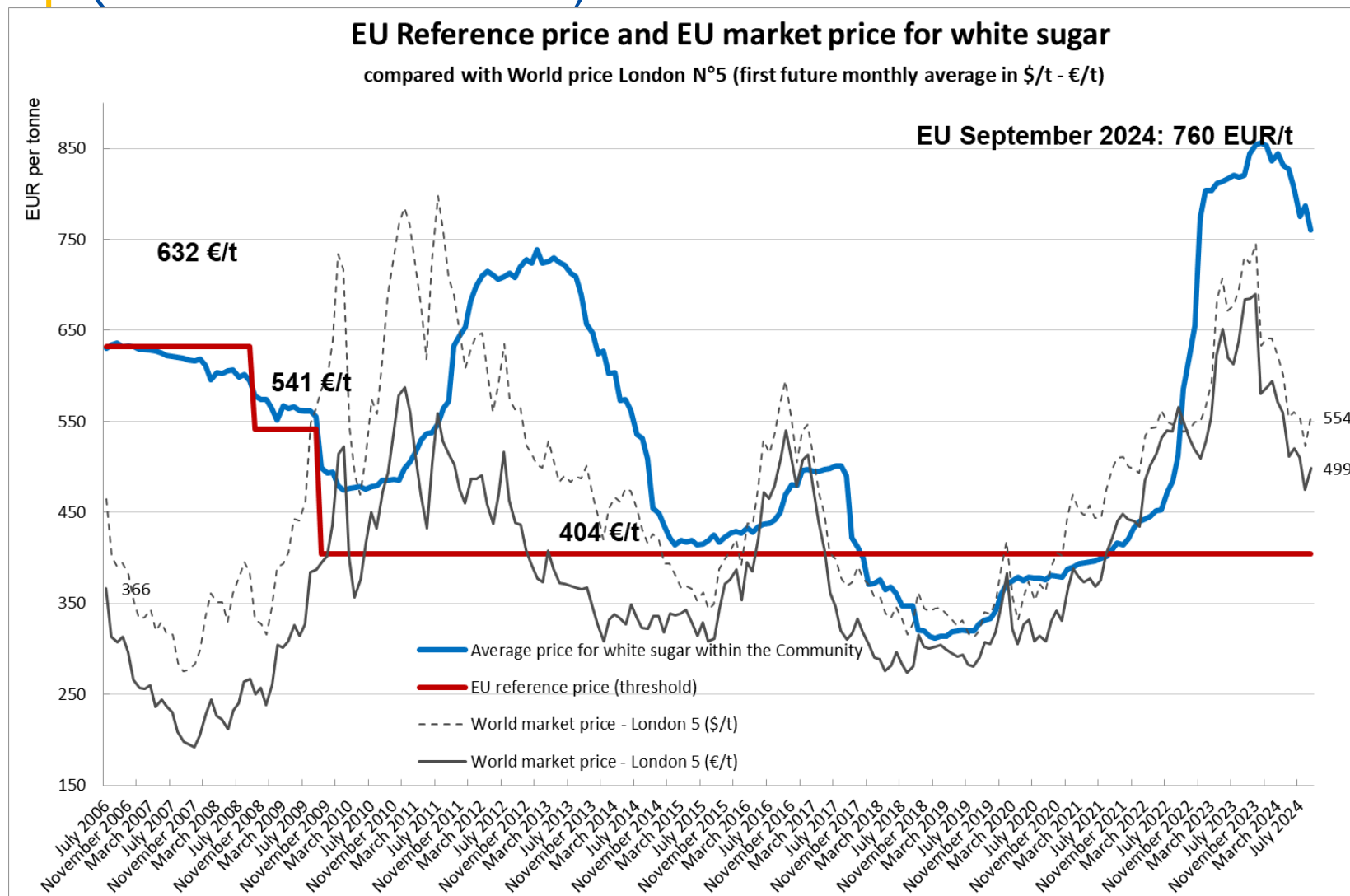
31 October 2024

EU market price for white sugar



- Decreased by EUR 27 per tonne compared to August 2024.

EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Sep.2024):

- + EUR 24 per tonne compared to previous month (+5.1%).
- - EUR 185 per tonne compared to Sep. 2023(-27%)

EU and Regional market prices for white sugar

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK

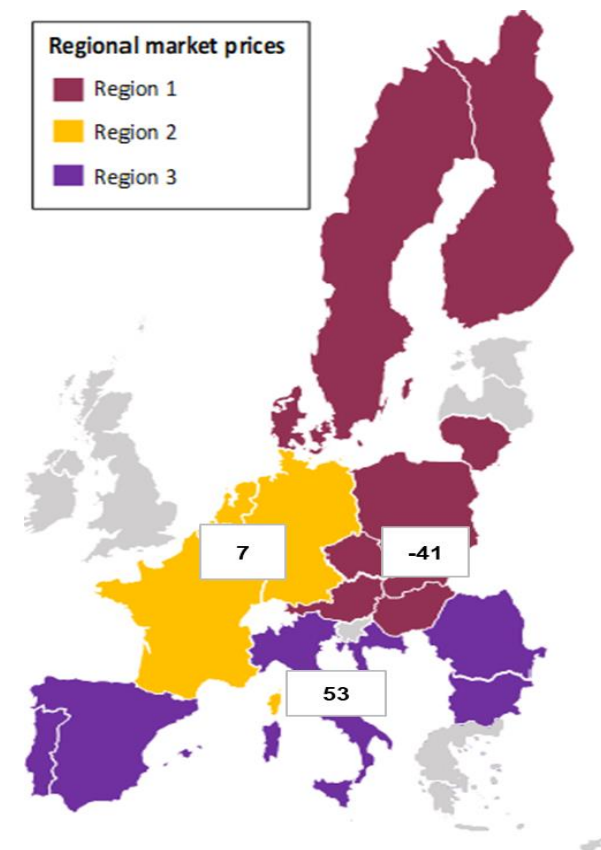
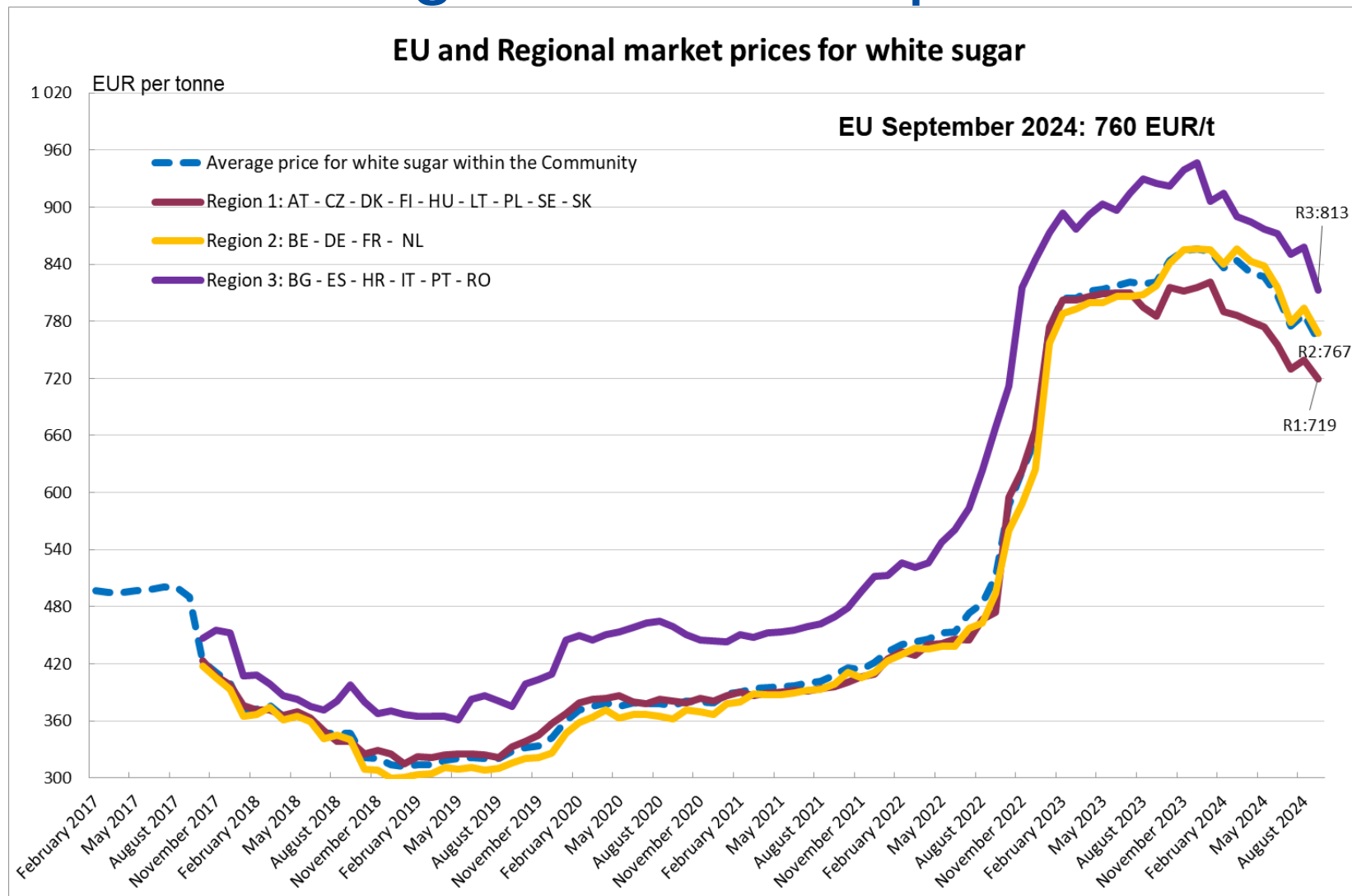
Region 2: BE - DE - FR - NL

Region 3: BG - ES - HR - IT - PT - RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
September 2023	821	85	785	817	925
October 2023	844	69	816	841	922
November 2023	854	65	812	855	939
December 2023	856	67	816	856	947
January 2024	853	45	821	855	906
February 2024	836	67	790	840	915
March 2024	844	49	786	856	890
April 2024	831	53	780	843	884
May 2024	827	54	774	838	877
June 2024	807	56	755	816	872
July 2024	775	59	730	779	850
August 2024	787	55	739	794	858
September 2024	760	57	719	767	813

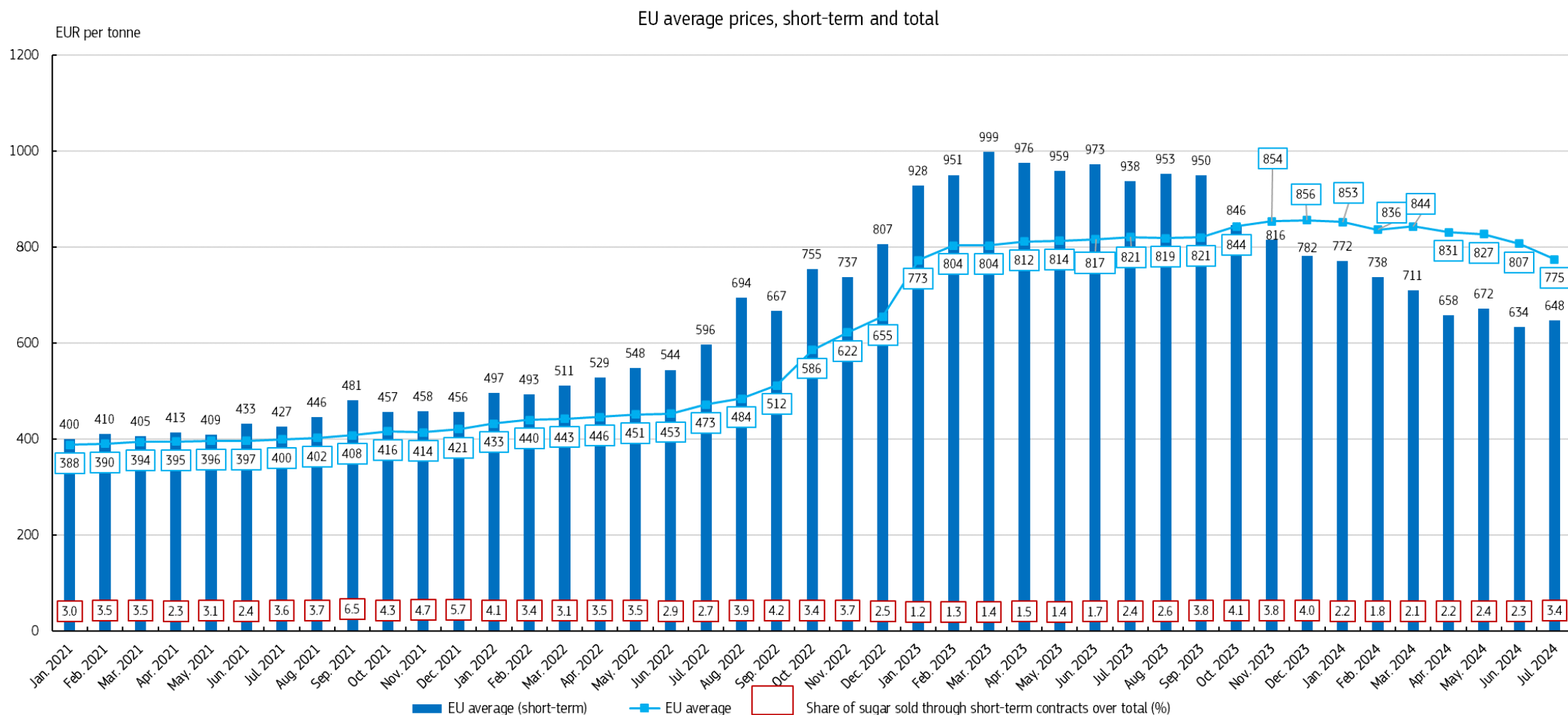
- -61 EUR/tonne compared to previous year

EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

EU short-term prices

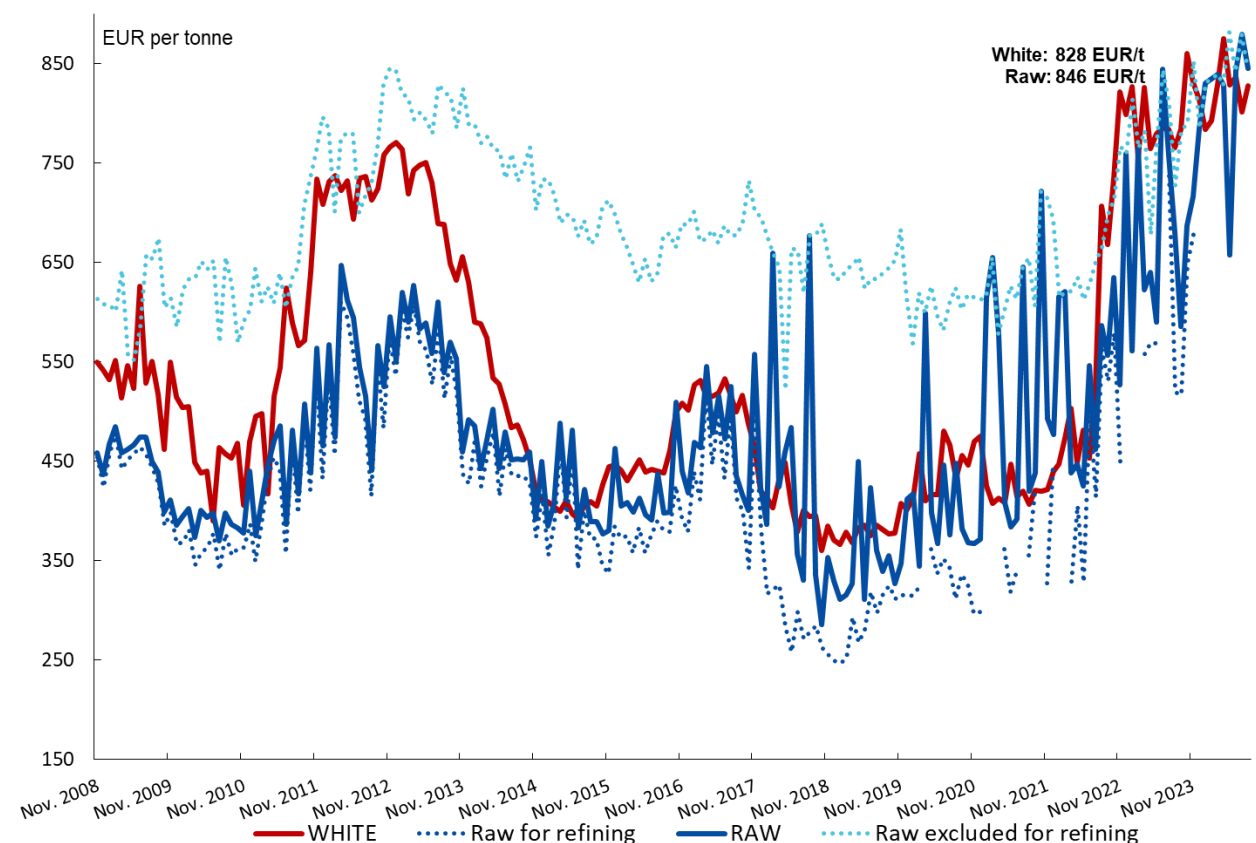


Legal basis: Commission Implementing Regulation (EU) 2017/1185 ANNEX II, point 3a

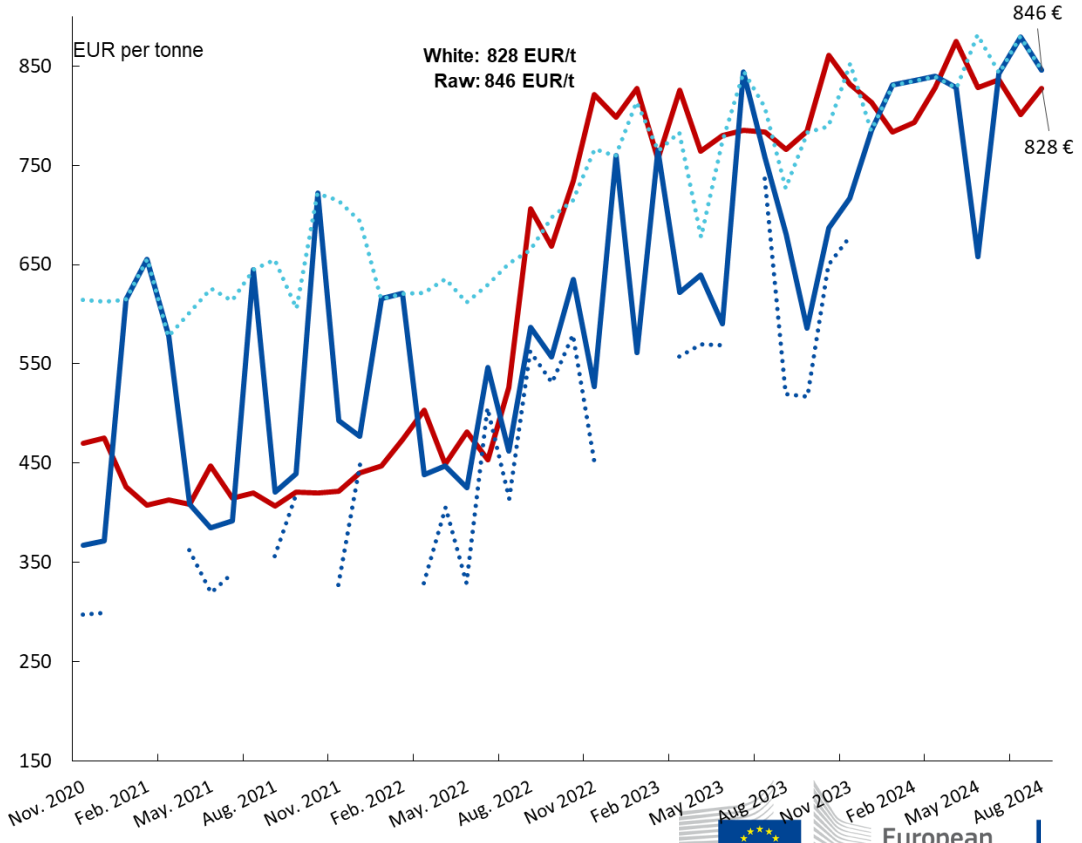
Source: MS notifications

EPA / EBA average import value

Average prices (CAF) for raw and white sugar imported from ACP countries



Date	Raw for refining		Raw excluded for refining	
	(EUR/tonne)	tonnes	(EUR/tonne)	tonnes
Apr 2024	- €	0	828 €	9,585
May 2024	552 €	31,909	882 €	15,080
June 2024	- €	0	842 €	8,931
July 2024	- €	0	880 €	9,456
Aug 2024	- €	0	846 €	9,180





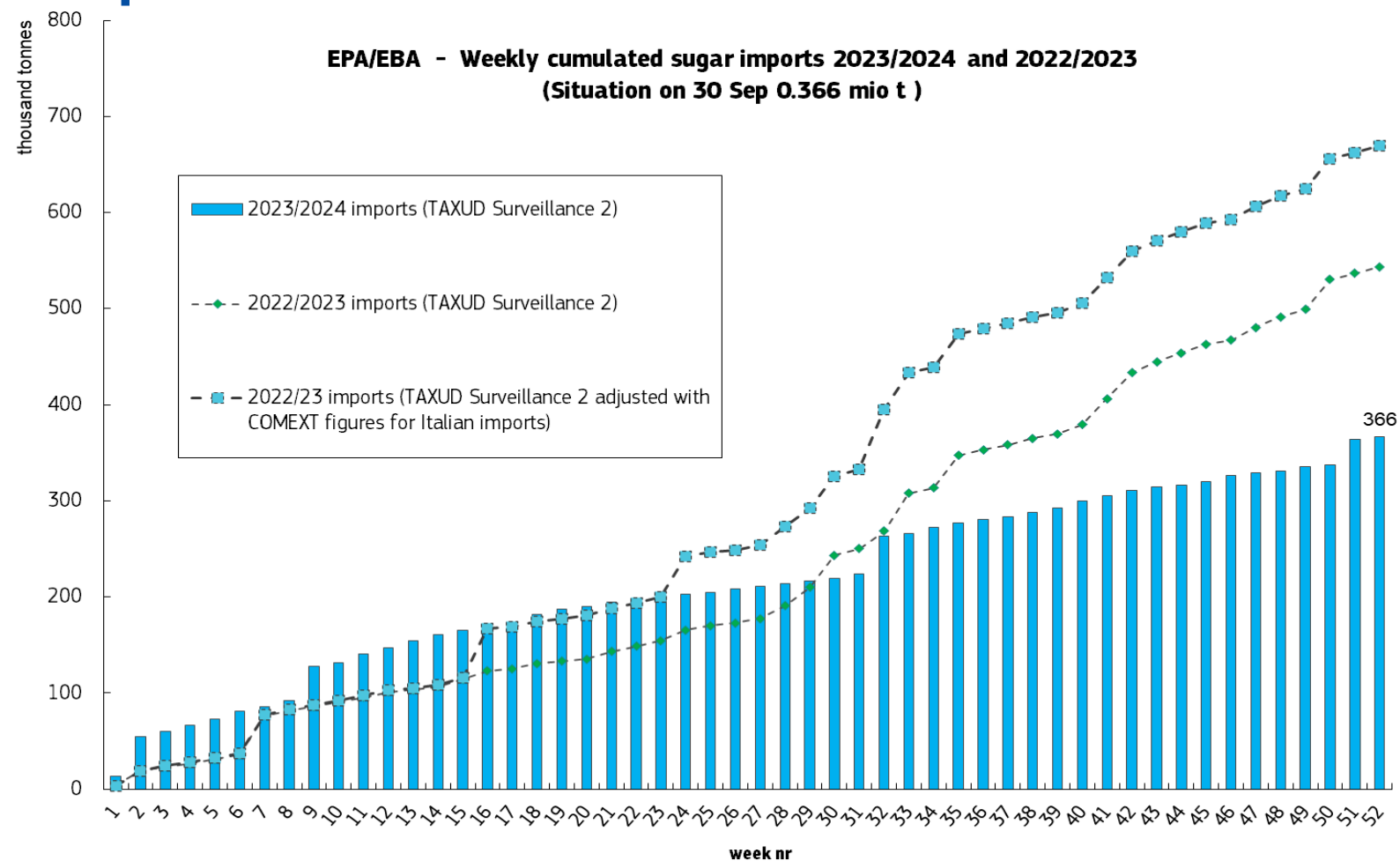
Sugar Trade statistics

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31 October 2024

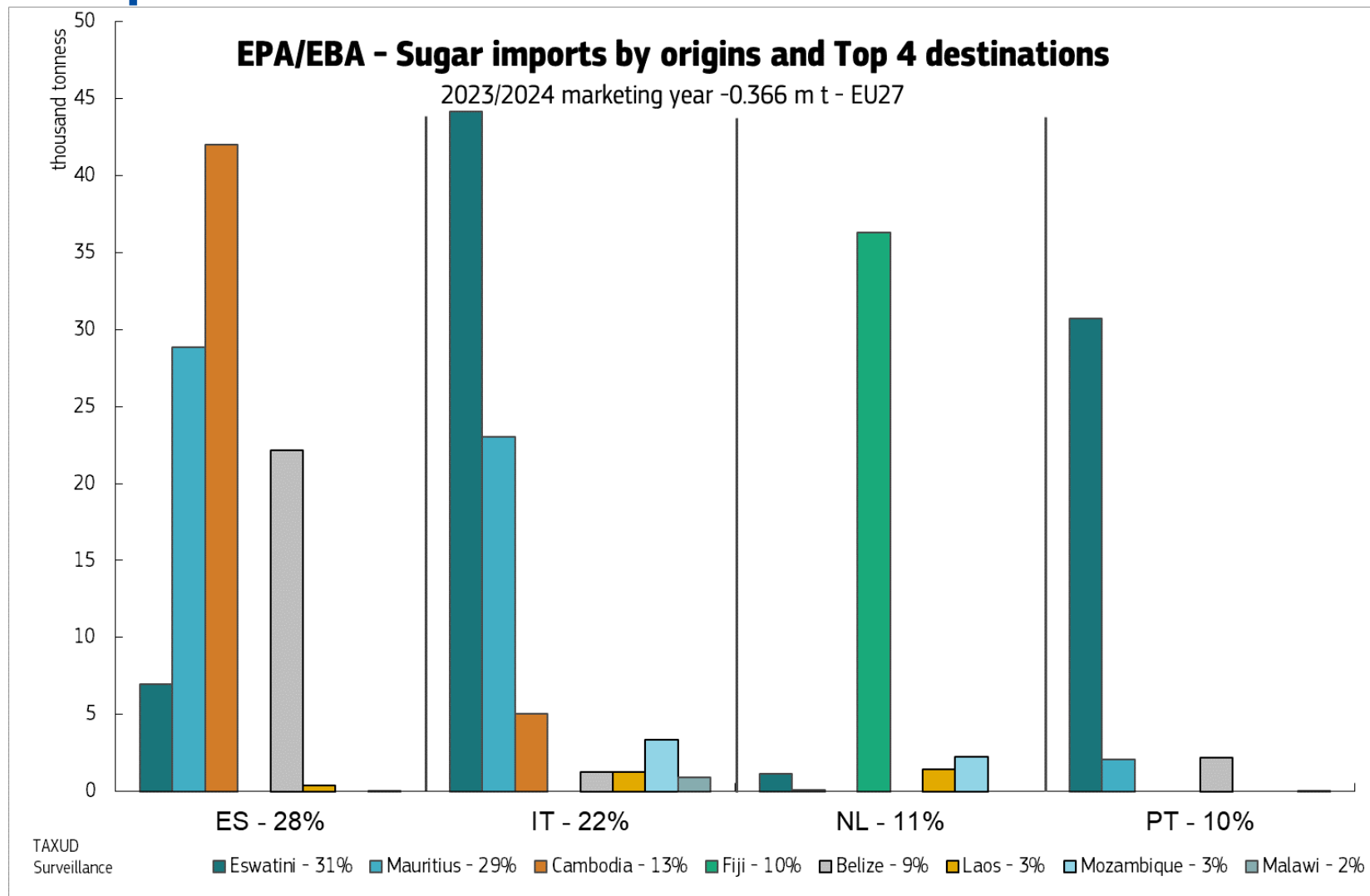
MY 2023-2024

Imports EPA / EBA in 2023/2024

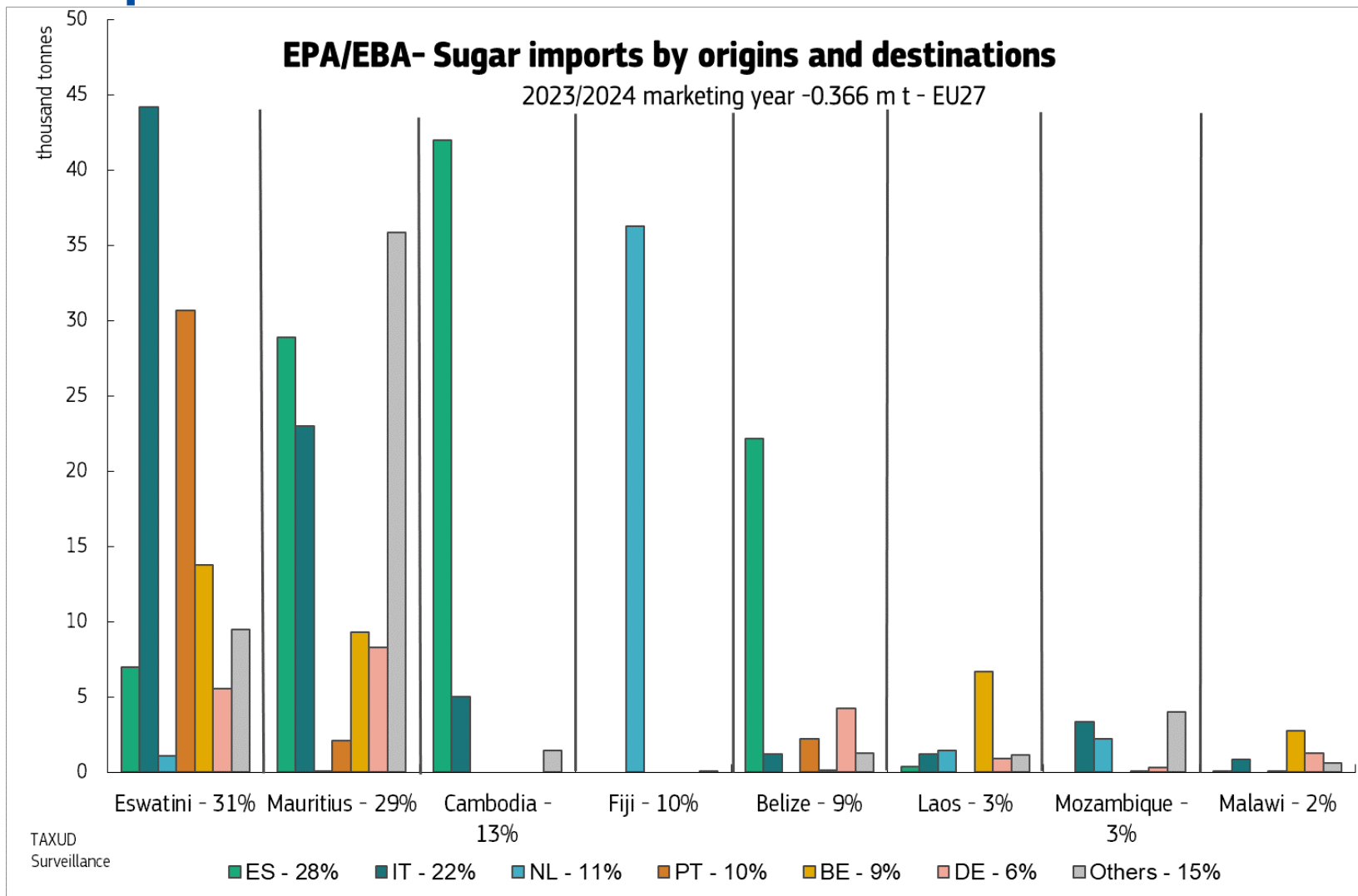


Source: DG TAXUD - DG AGRI,

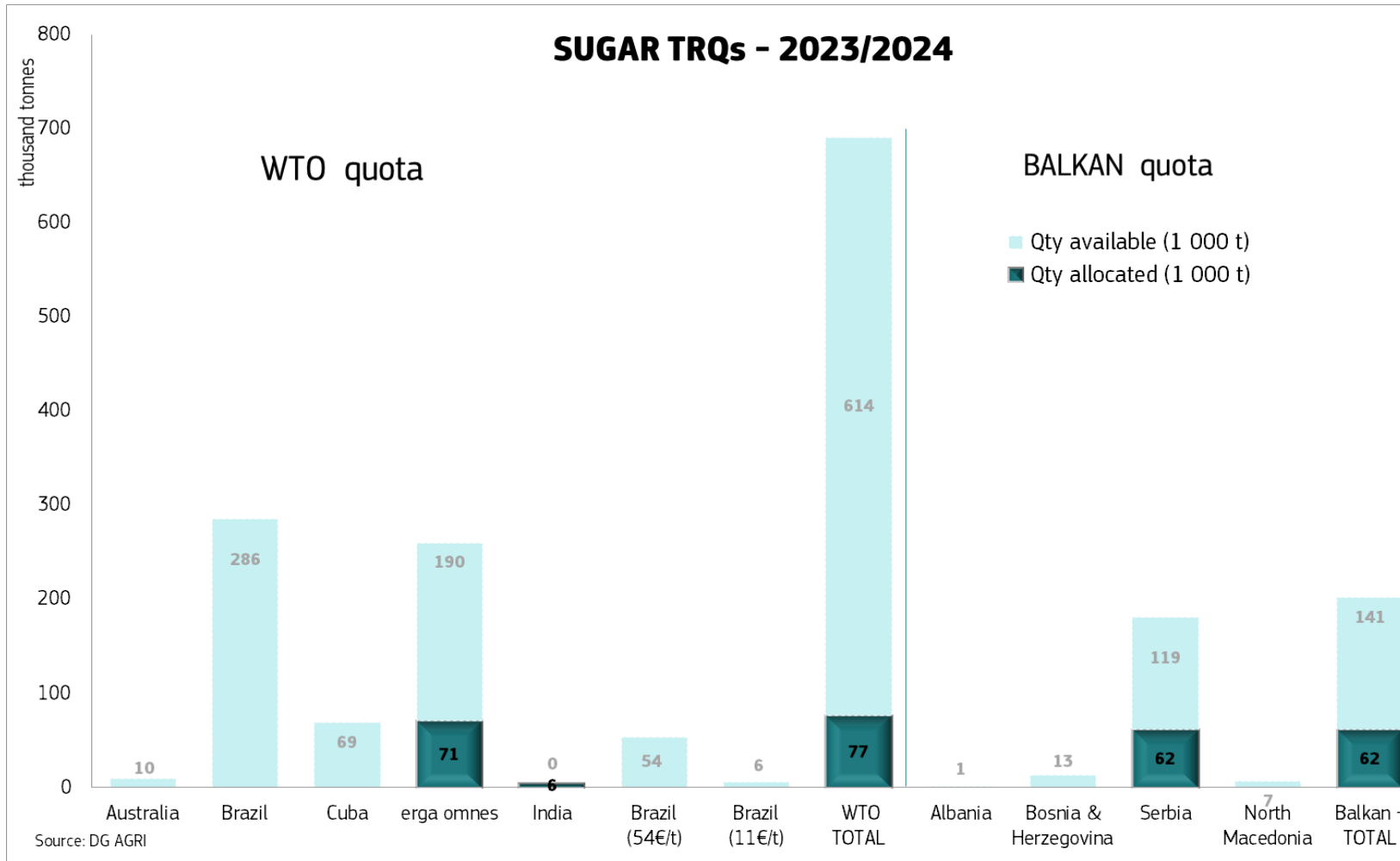
Imports EPA / EBA in 2023/2024



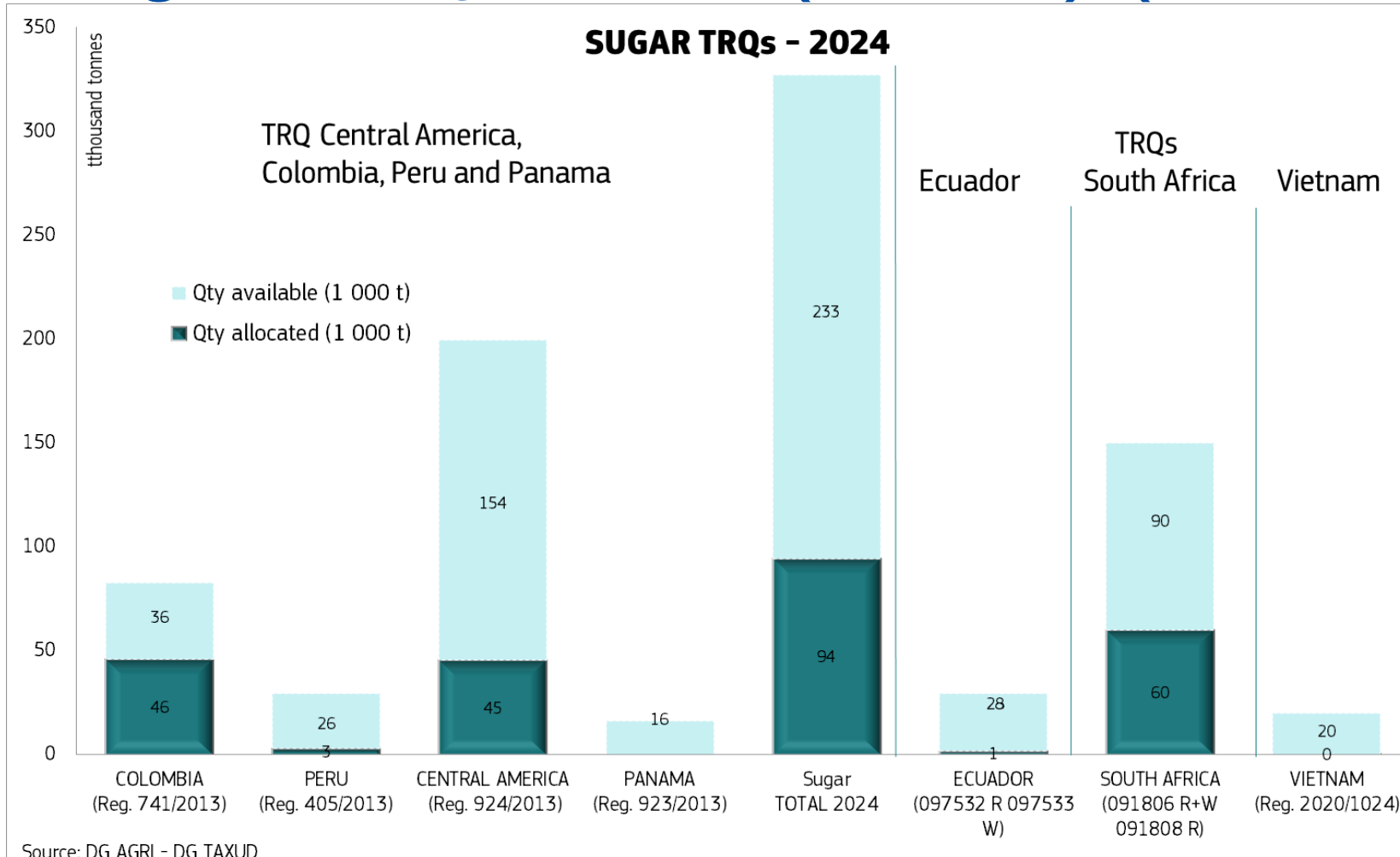
Imports EPA / EBA in 2023/2024



Sugar TRQs 2023-2024 (26/08/2024)



Sugar TRQs 2024 (EU 27) (26/09/2024)

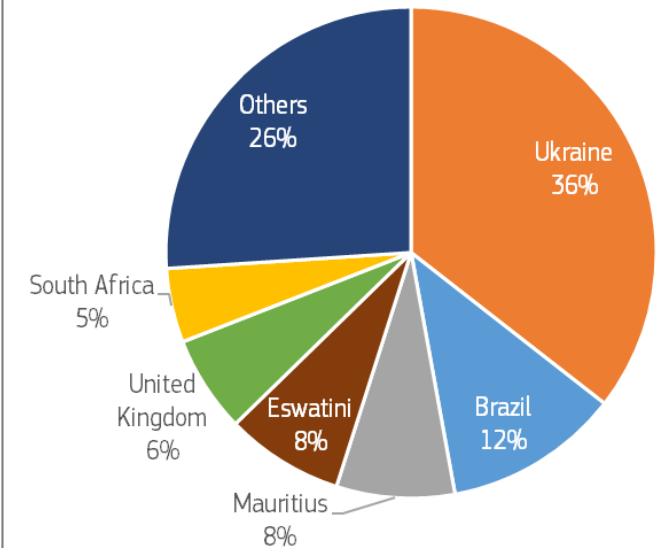
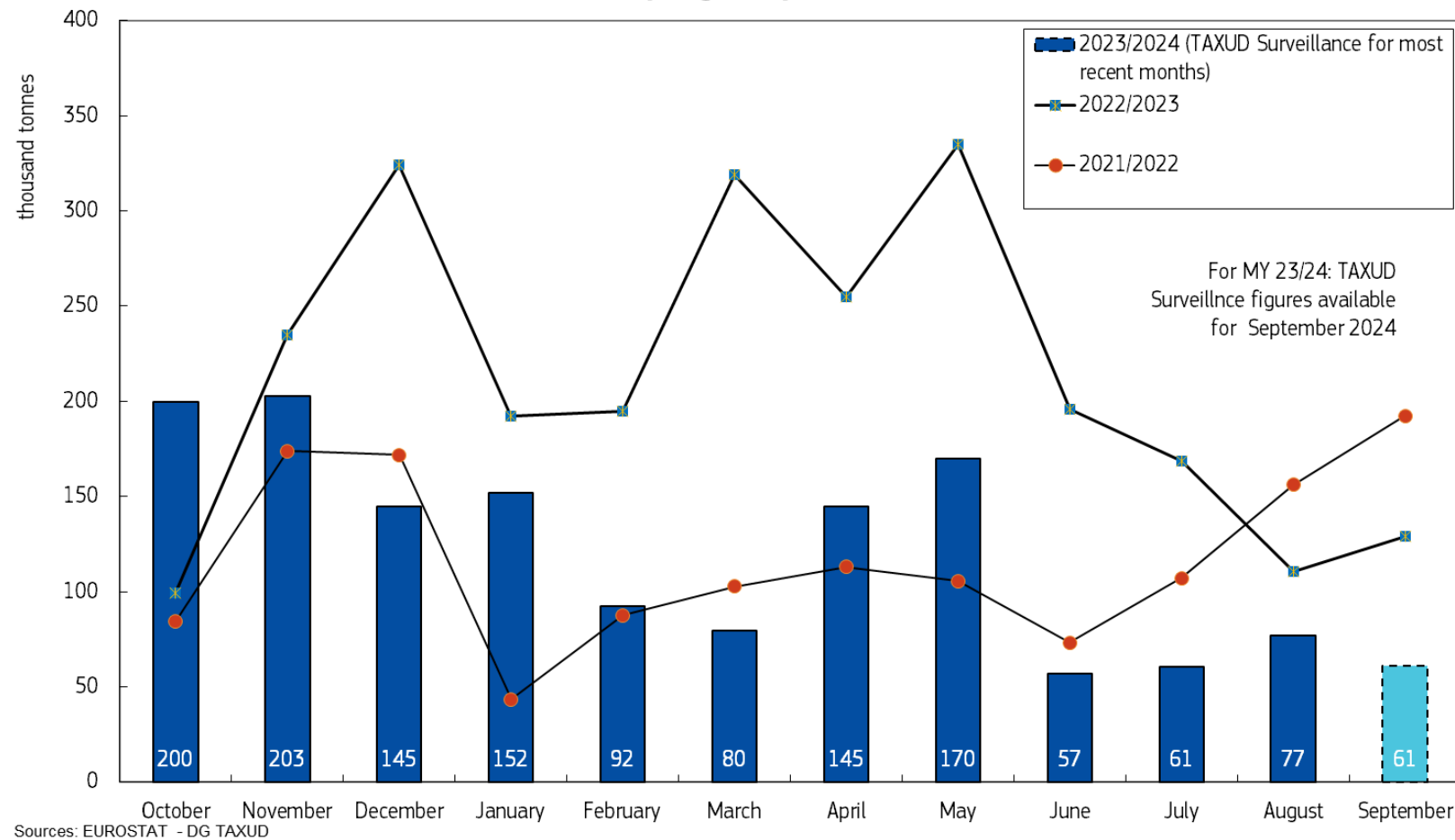


EU Total Sugar Trade Flows

EU Sugar Imports

EU Total imports

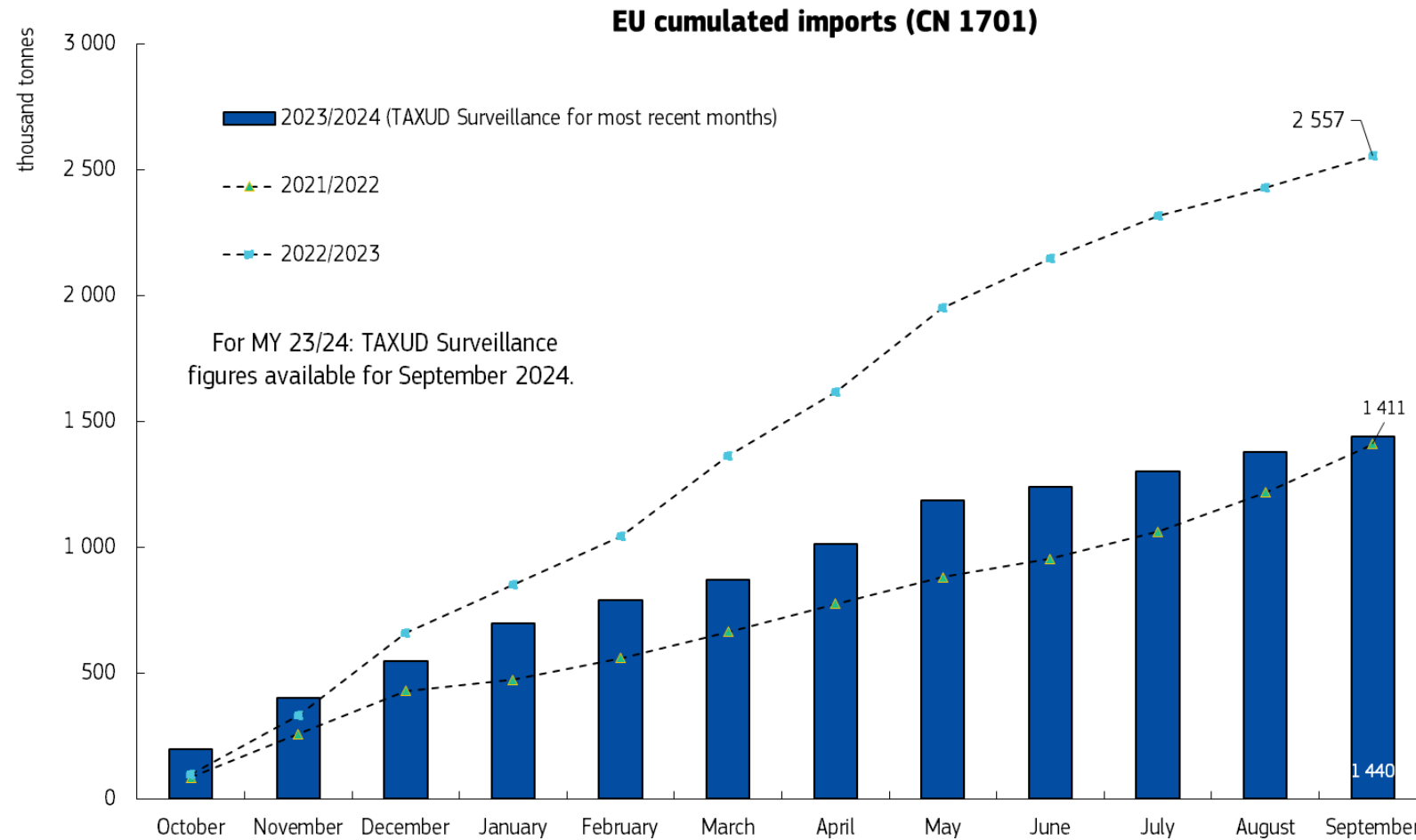
EU Monthly sugar imports (CN 1701)



EU imports by main origins in
Marketing Year 2023/24
(Oct.-Sep.)
(COMEXT and TAXUD)

TAXUD Surveillance data (provisional) for September. UK figures might be revised for August 2024.

EU Total imports

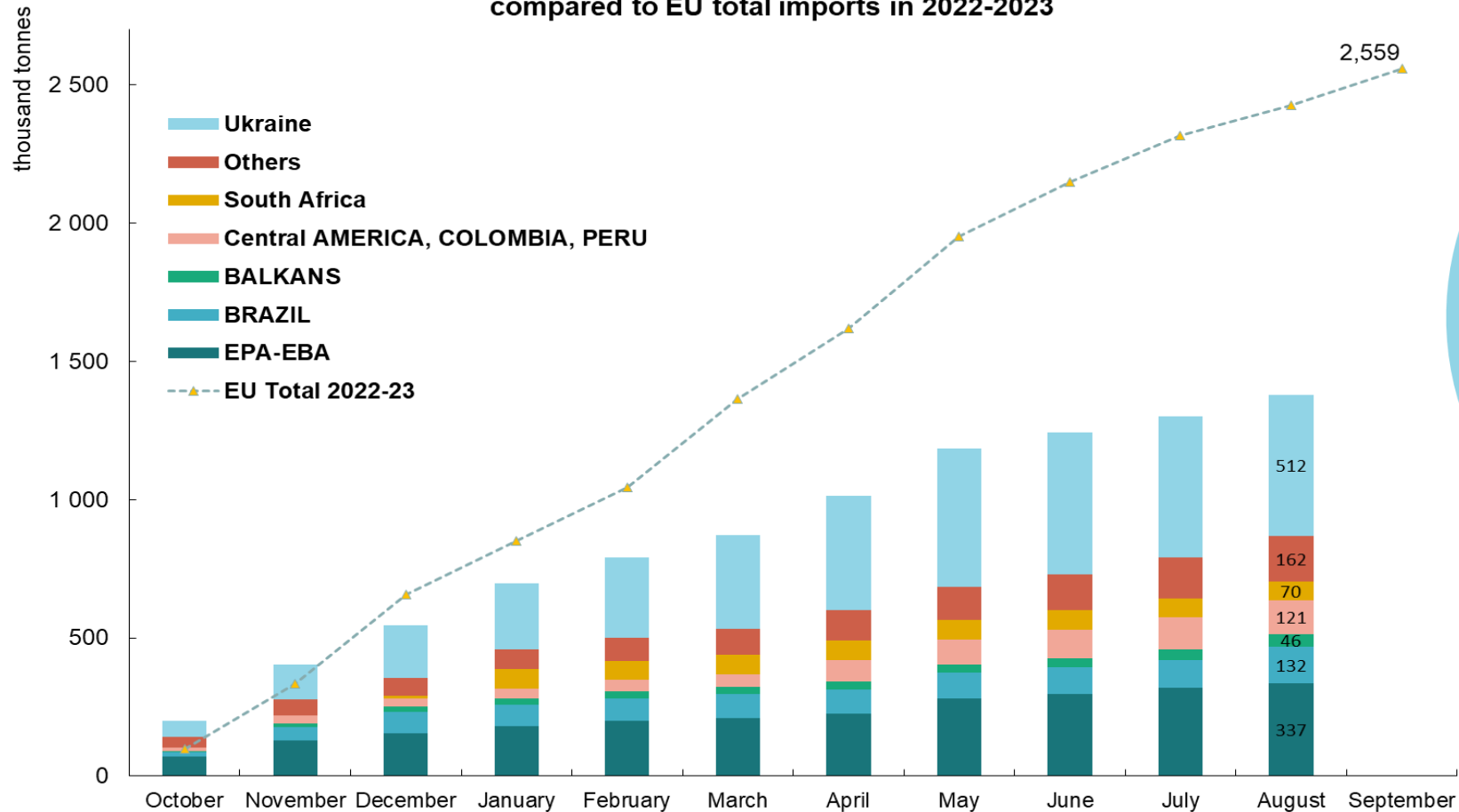


Source: EUROSTAT, Taxud

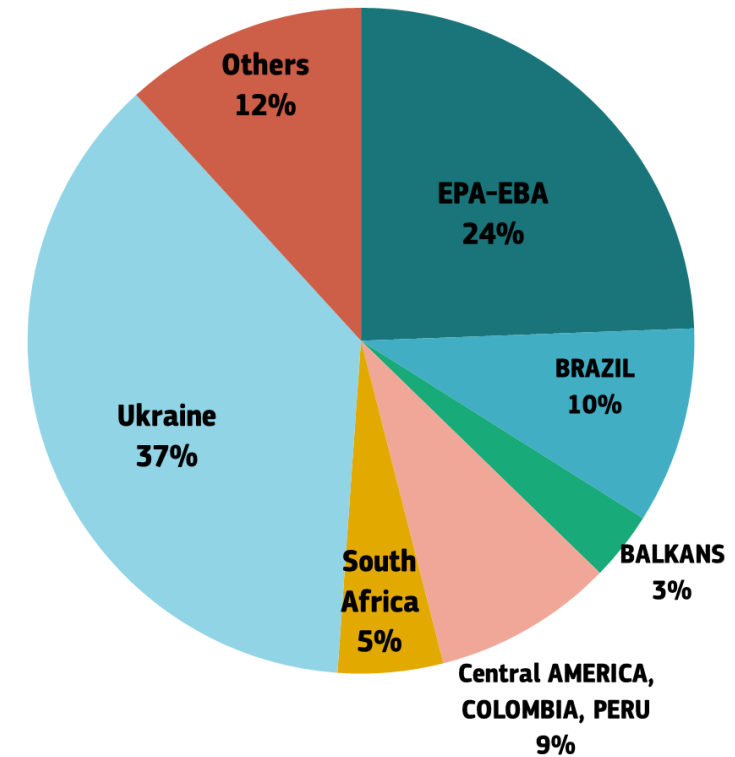
TAXUD Surveillance data (provisional) for September. UK figures might be revised for August 2024.

EU Total imports

EU Sugar main imports origins in 2023-2024
compared to EU total imports in 2022-2023



Source: EUROSTAT.

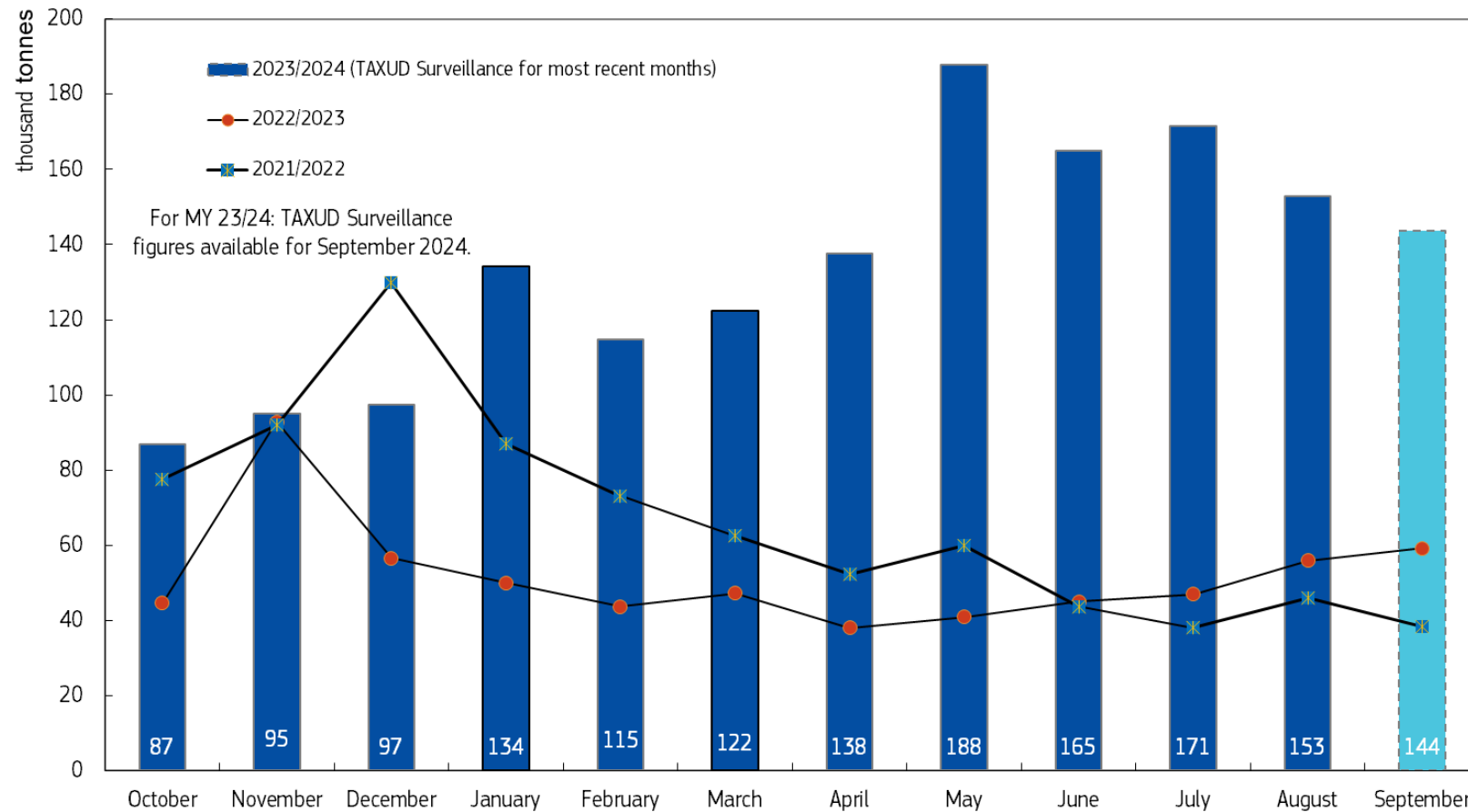


UK figures might be revised for August 2024

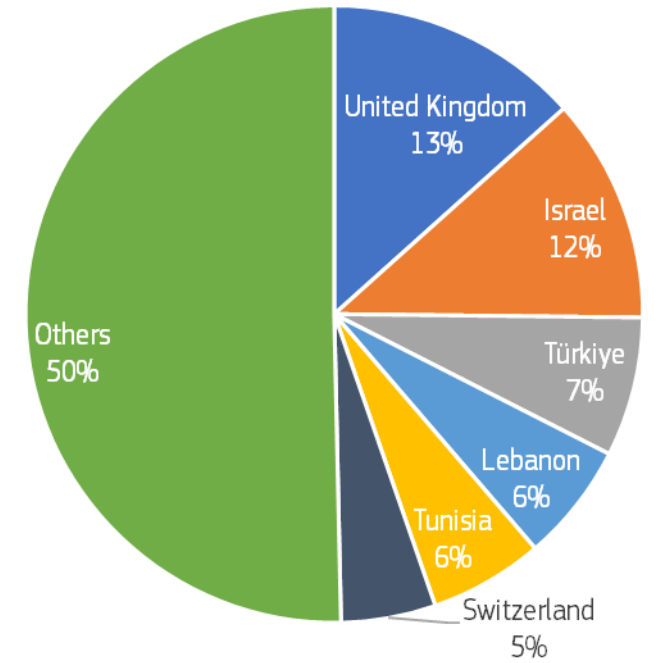
EU Sugar Exports

EU Total exports

EU Monthly sugar exports (CN 1701)



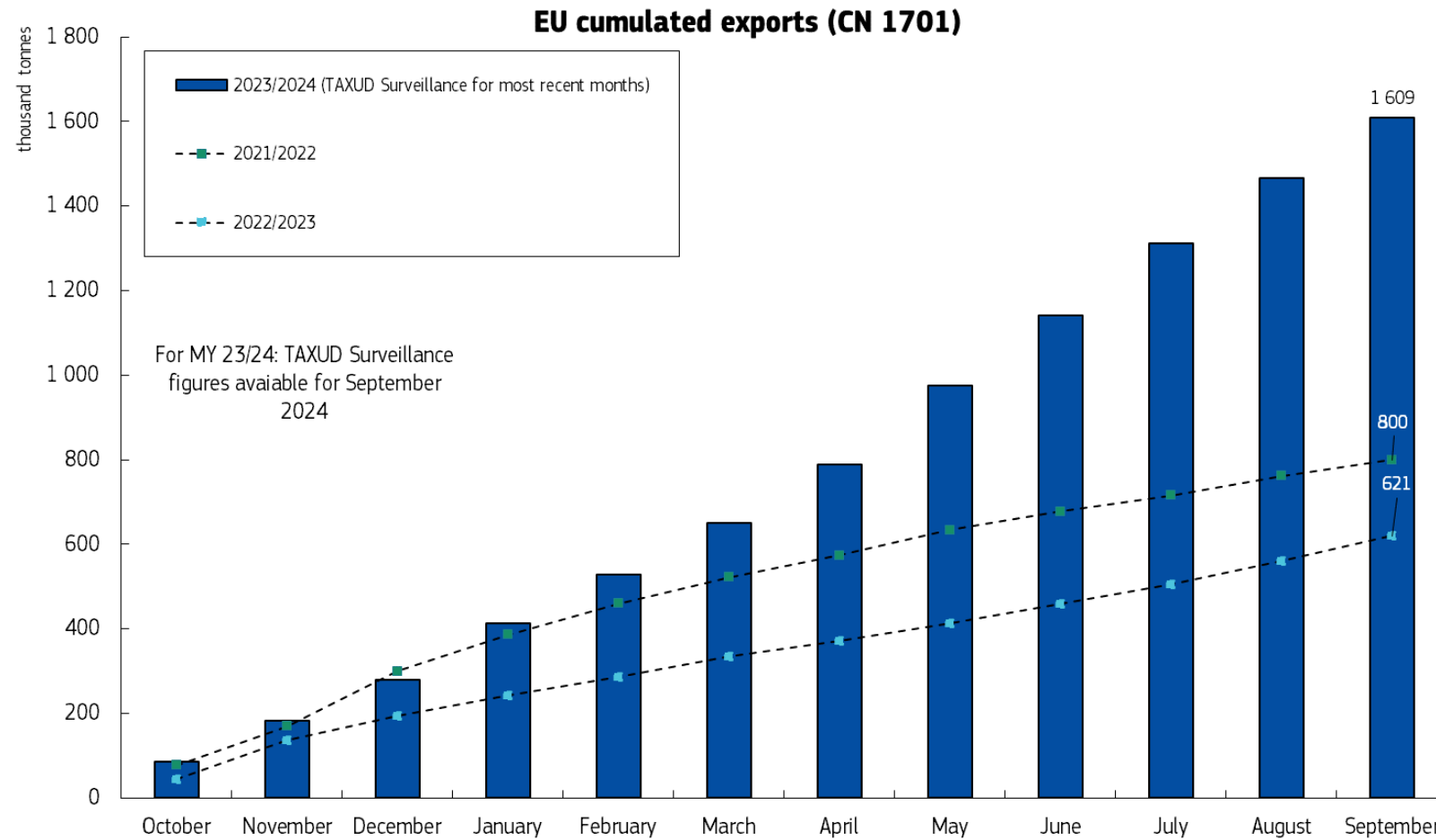
Source: EUROSTAT - DG TAXUD



EU exports by main destination in
Marketing Year 2023/24
(Oct.-Sep.)
(COMEXT and TAXUD)

TAXUD Surveillance data (provisional) for September. UK figures might be revised for August 2024.

EU Total exports

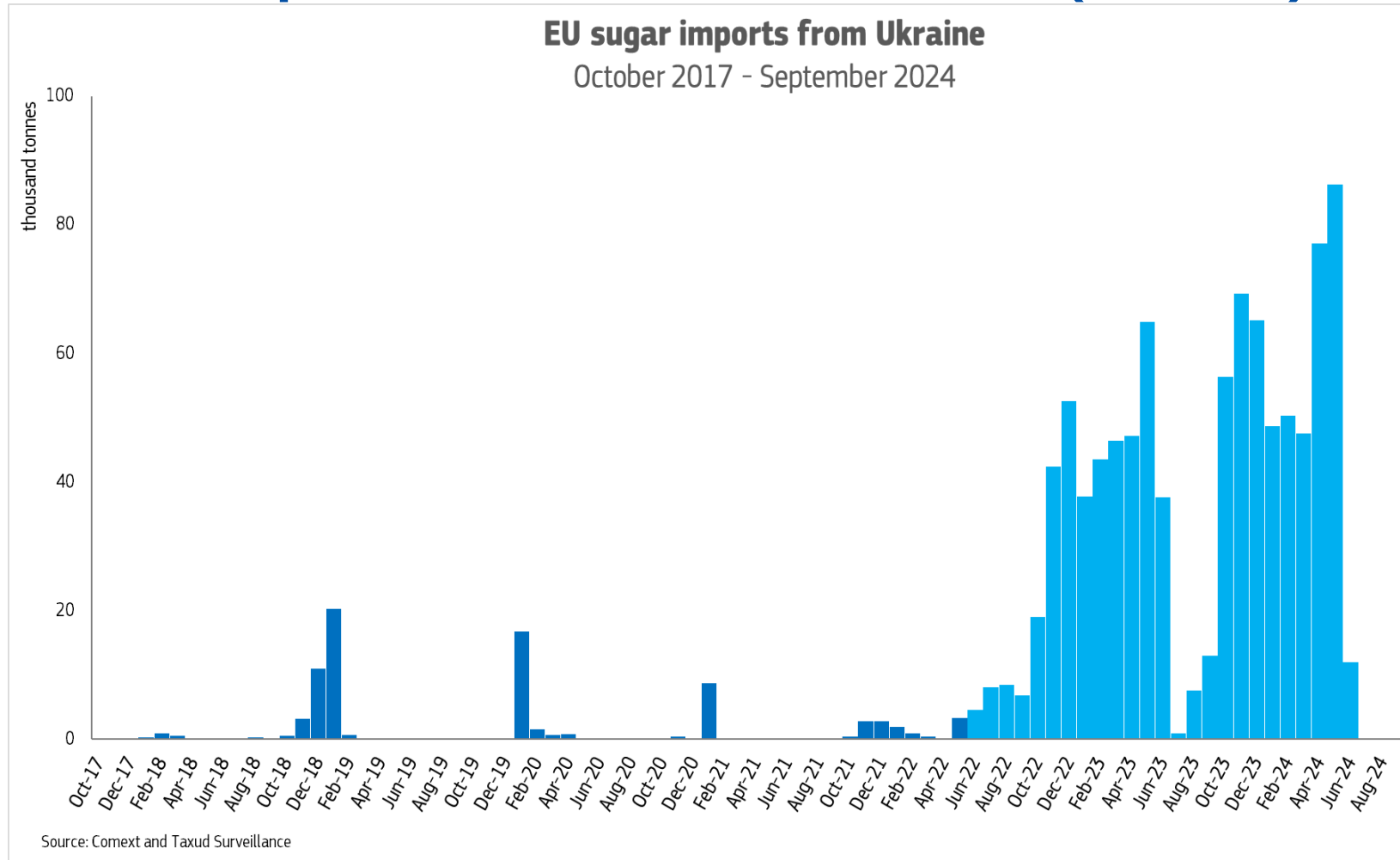


Source: EUROSTAT- DG TAXUD

TAXUD Surveillance data (provisional) for September. UK figures might be revised for August 2024.

Focus on Ukraine

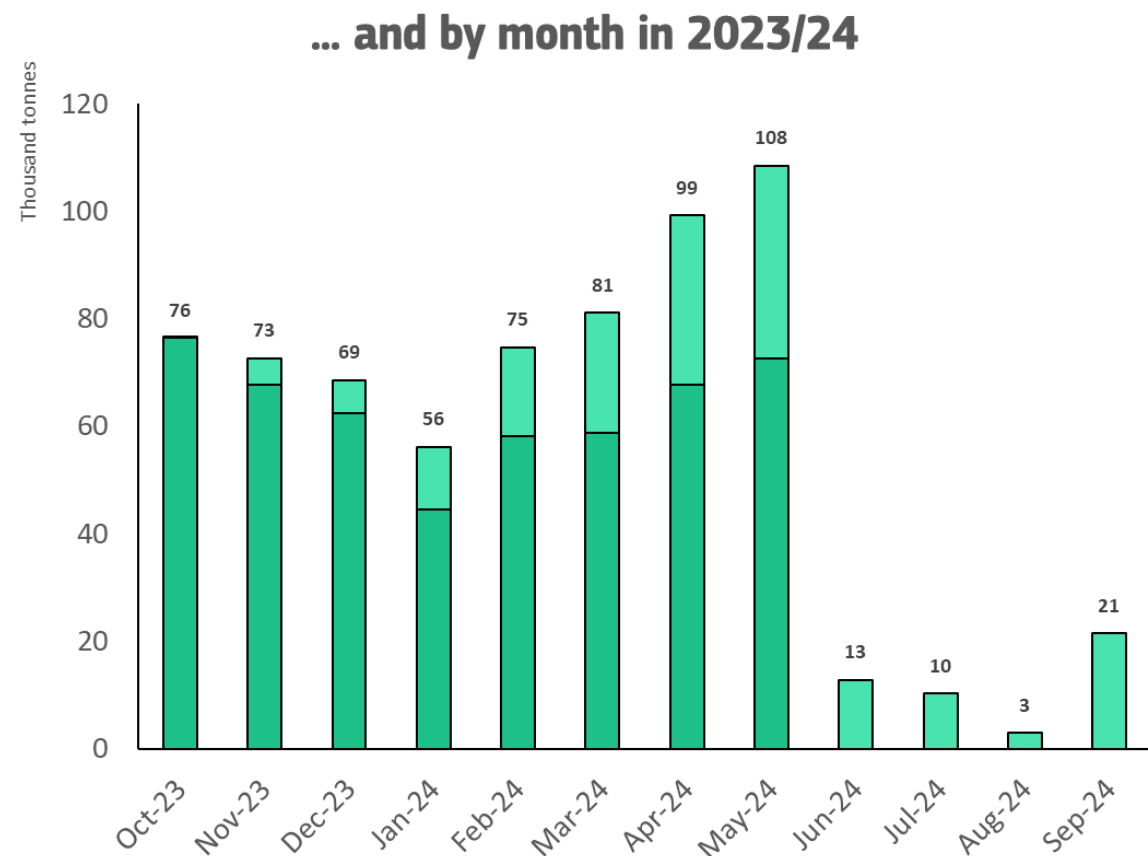
EU imports from Ukraine (1701)



Imports for September 2024 from TAXUD Surveillance at zero. In light blue import data from June 2022 onwards, when the suspension of import duties started. 5/06/2023 -15/09/2023 Ukrainian sugar export ban in force.

Zero quota for UA sugar exports to the EU, according to the Resolution of the Cabinet of Ministers of Ukraine of 30 May 2024, in force as from 1 June 2024. As of 2nd July 2024 the tariff rate quotas from the Deep and Comprehensive Free Trade Area (DCFTA) are reintroduced for EU imports of sugar from Ukraine.

Ukrainian sugar exports (CN 1701)



Zero quota for UA sugar exports to the EU, according to the Resolution of the Cabinet of Ministers of Ukraine of 30 May 2024, implemented as from 1 June 2024.

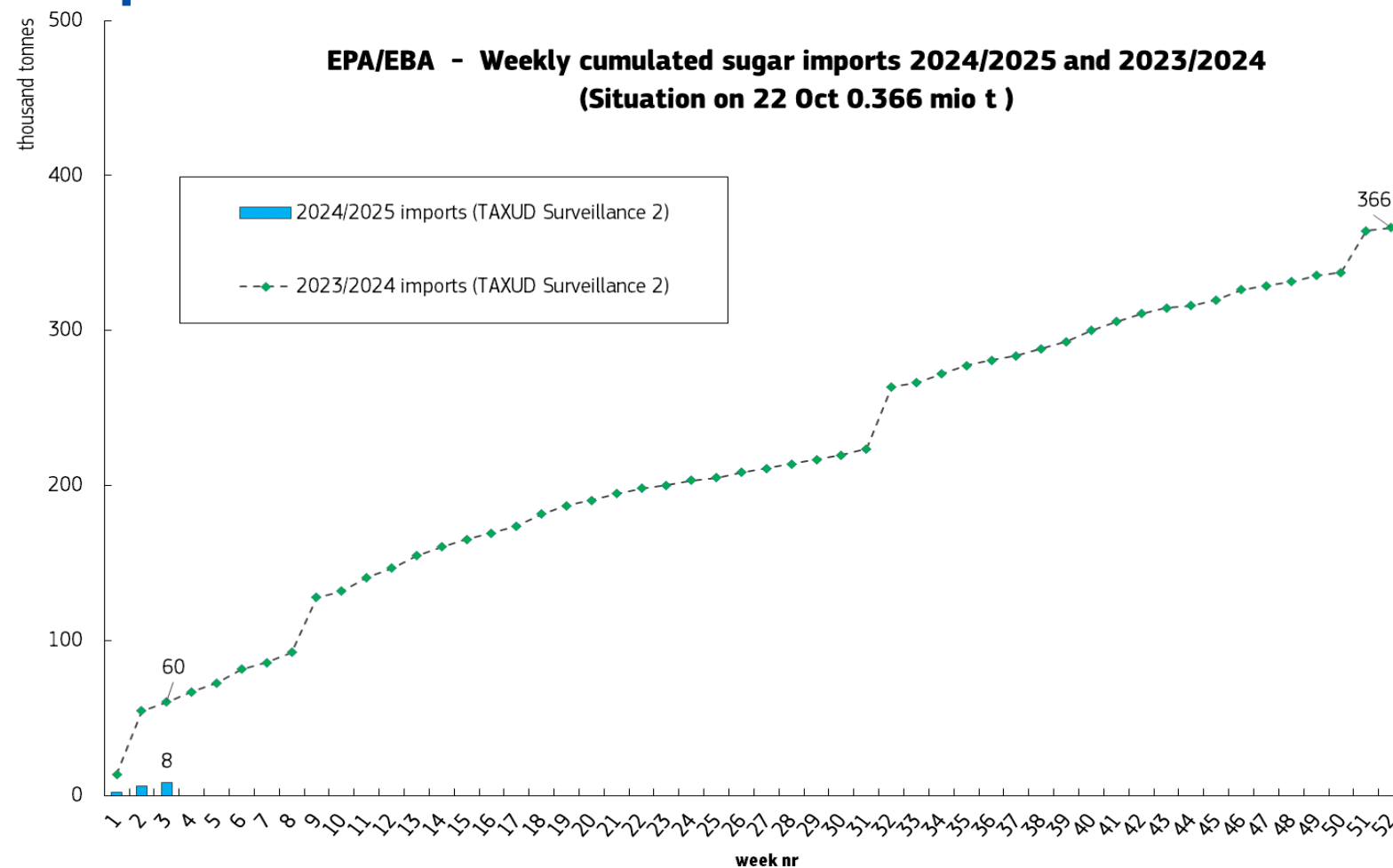
UA exports to the EU at zero since June 2024

Marketing year: October- September.

Source: GTA, ITC and Ukrainian customs.

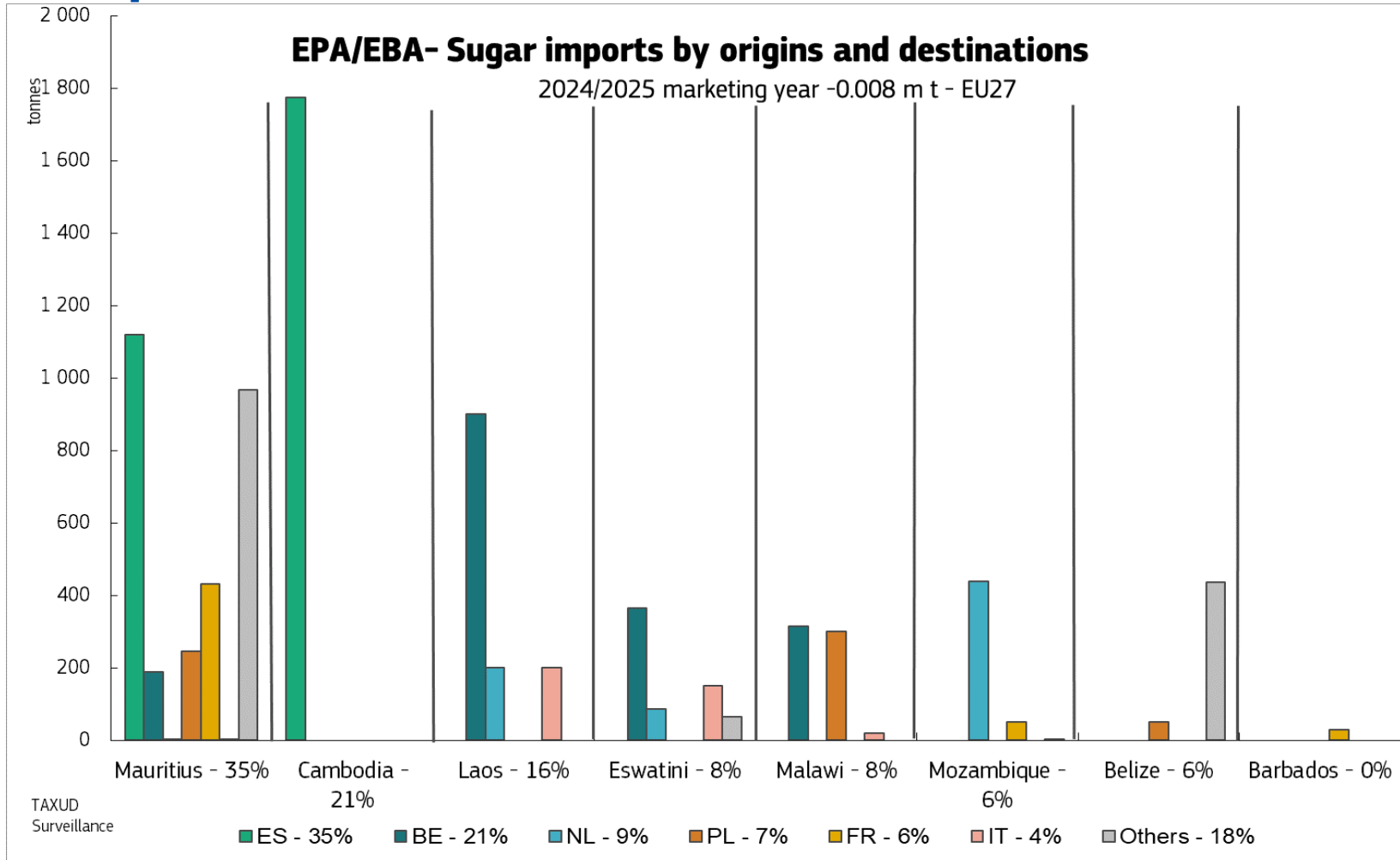
MY 2024-2025

Imports EPA / EBA in 2024/2025

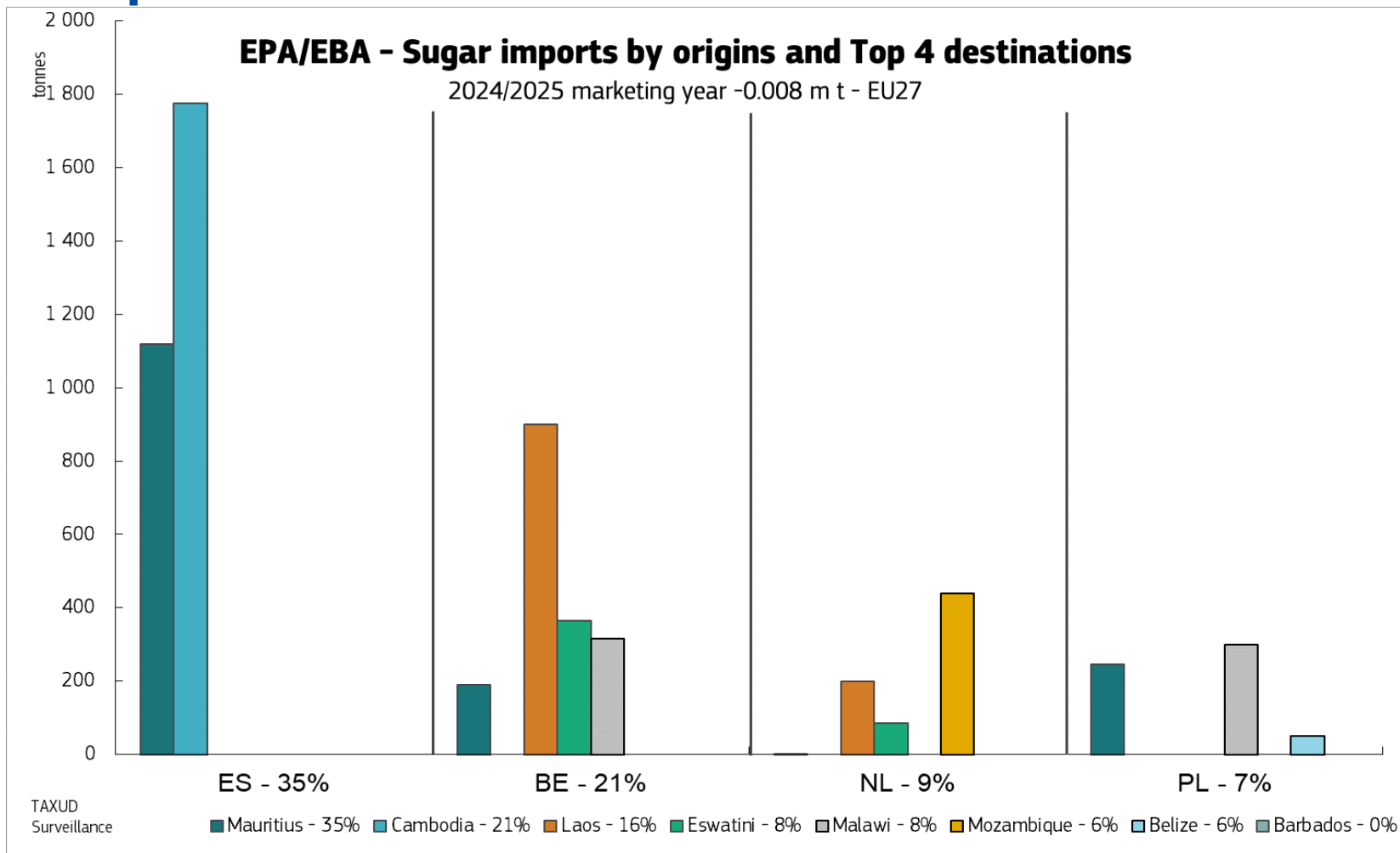


Source: DG TAXUD - DG AGRI,

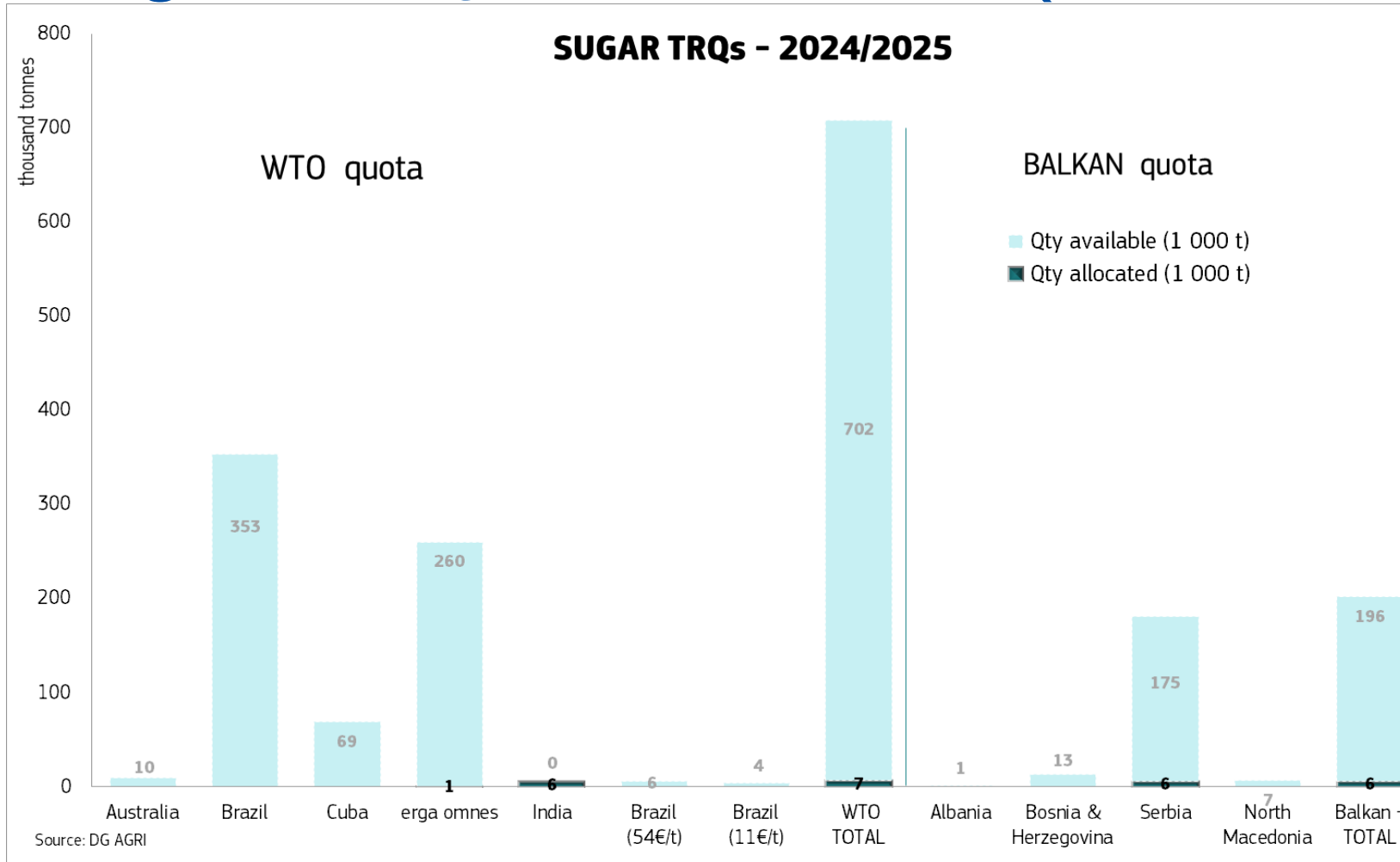
Imports EPA / EBA in 2024/2025



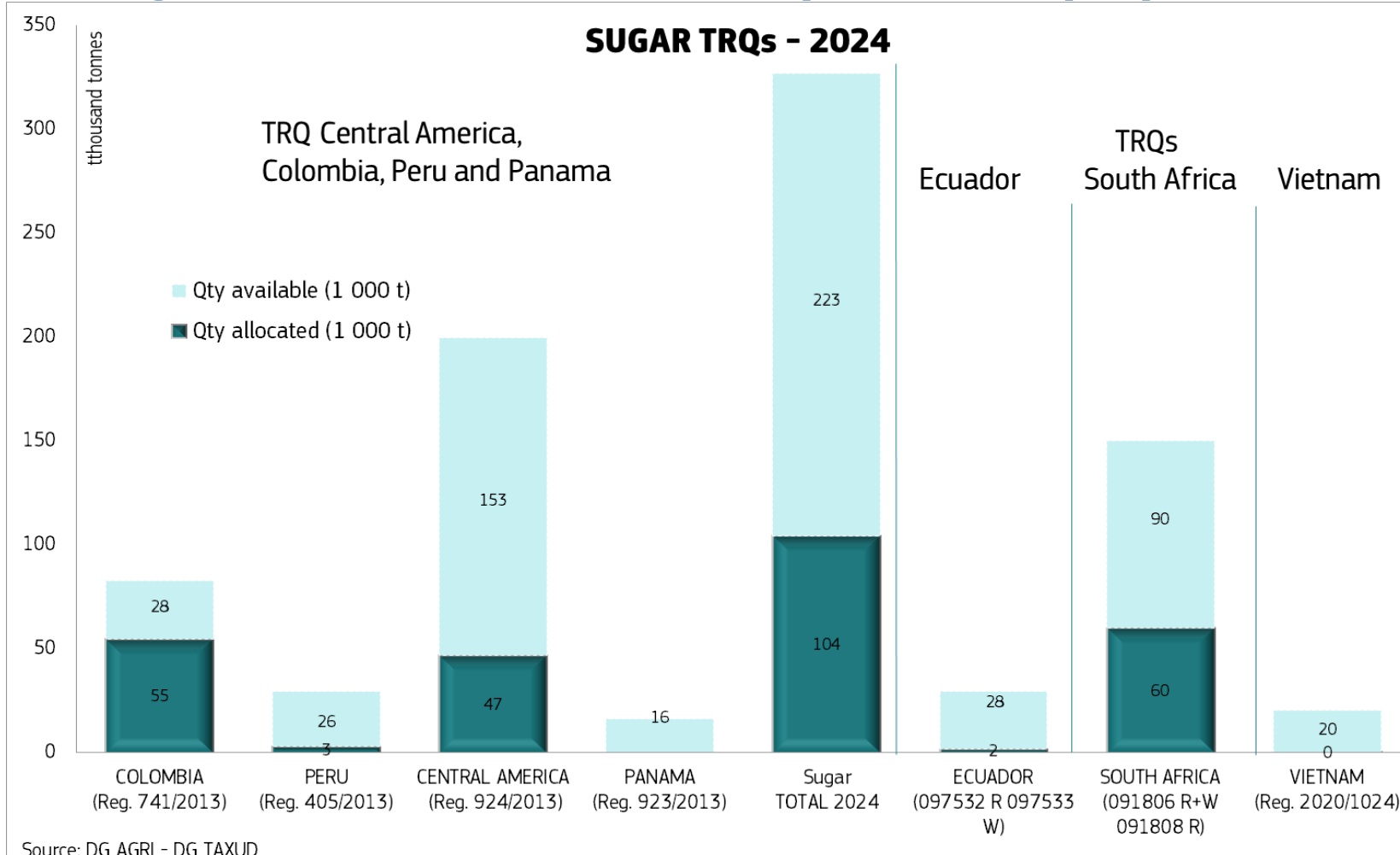
Imports EPA / EBA in 2024/2025



Sugar TRQs 2024-2025 (22/10/2024)



Sugar TRQs 2024 (EU 27) (22/10/2024)

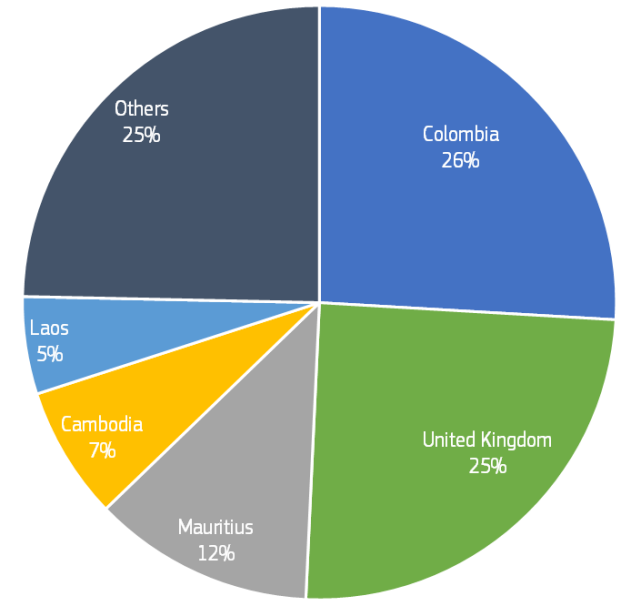
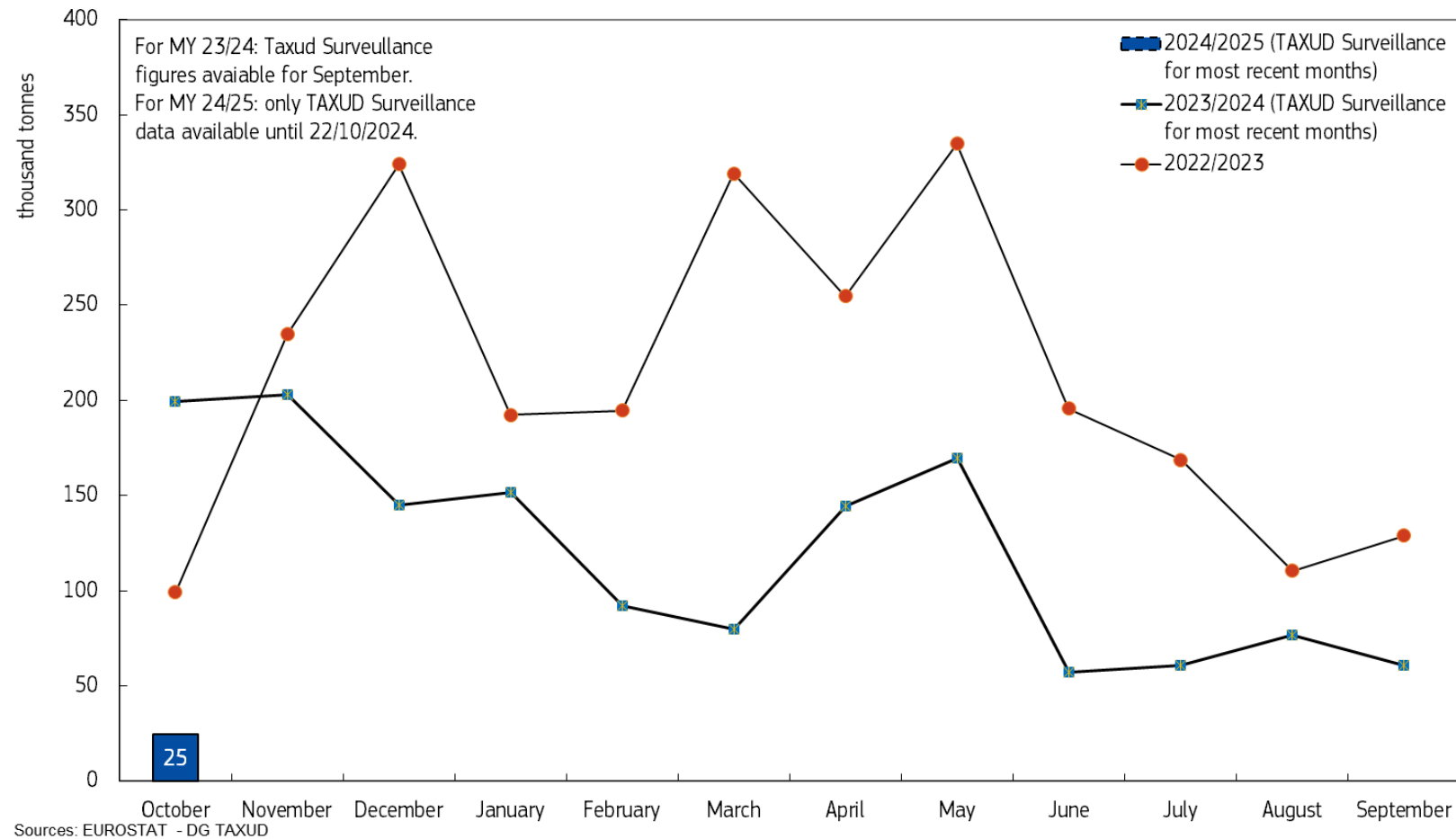


EU Total Sugar Trade Flows

EU Sugar Imports

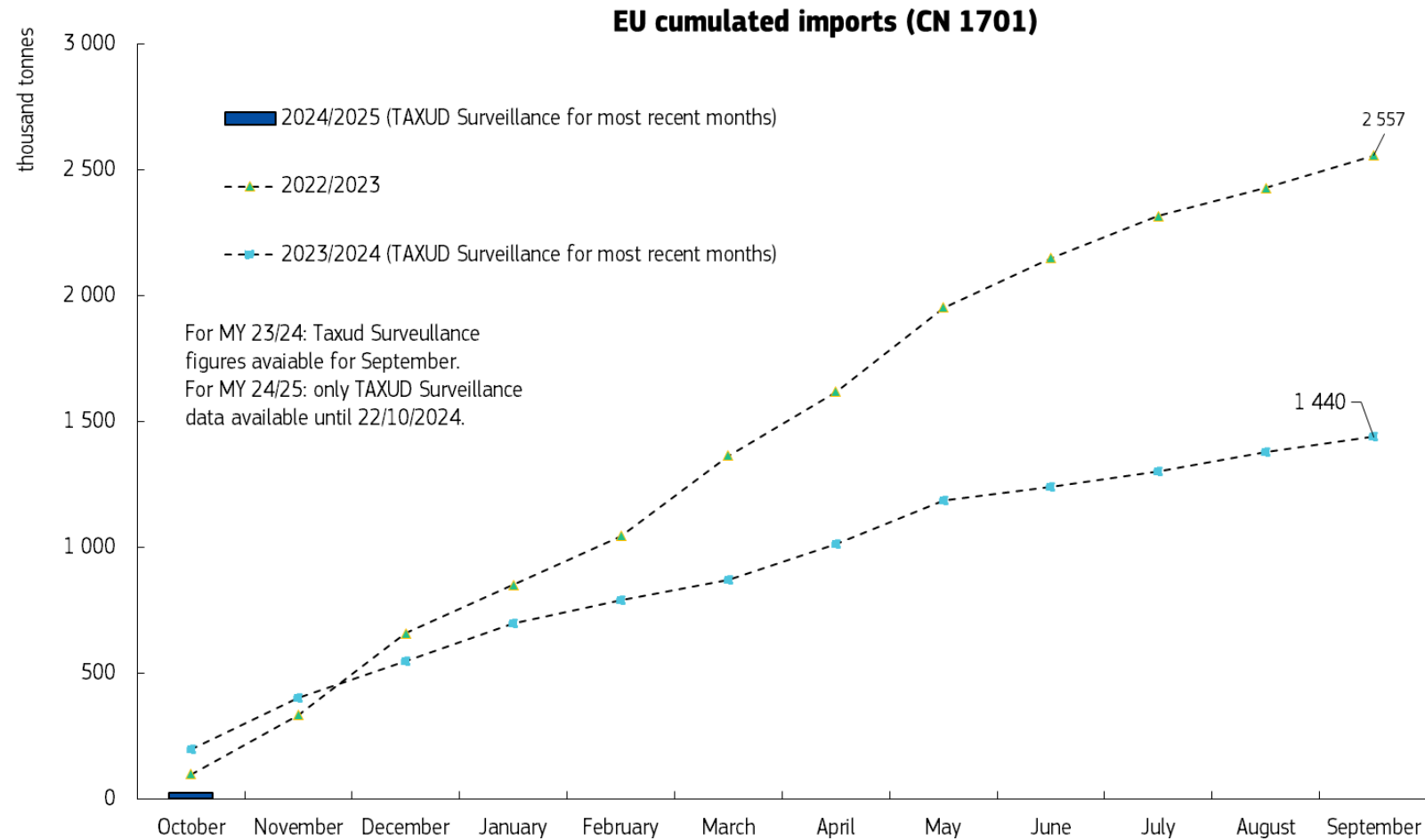
EU Total imports

EU Monthly sugar imports (CN 1701)



EU imports by main origins in Marketing Year 2024/25 (22 days of October) (TAXUD)

EU Total imports

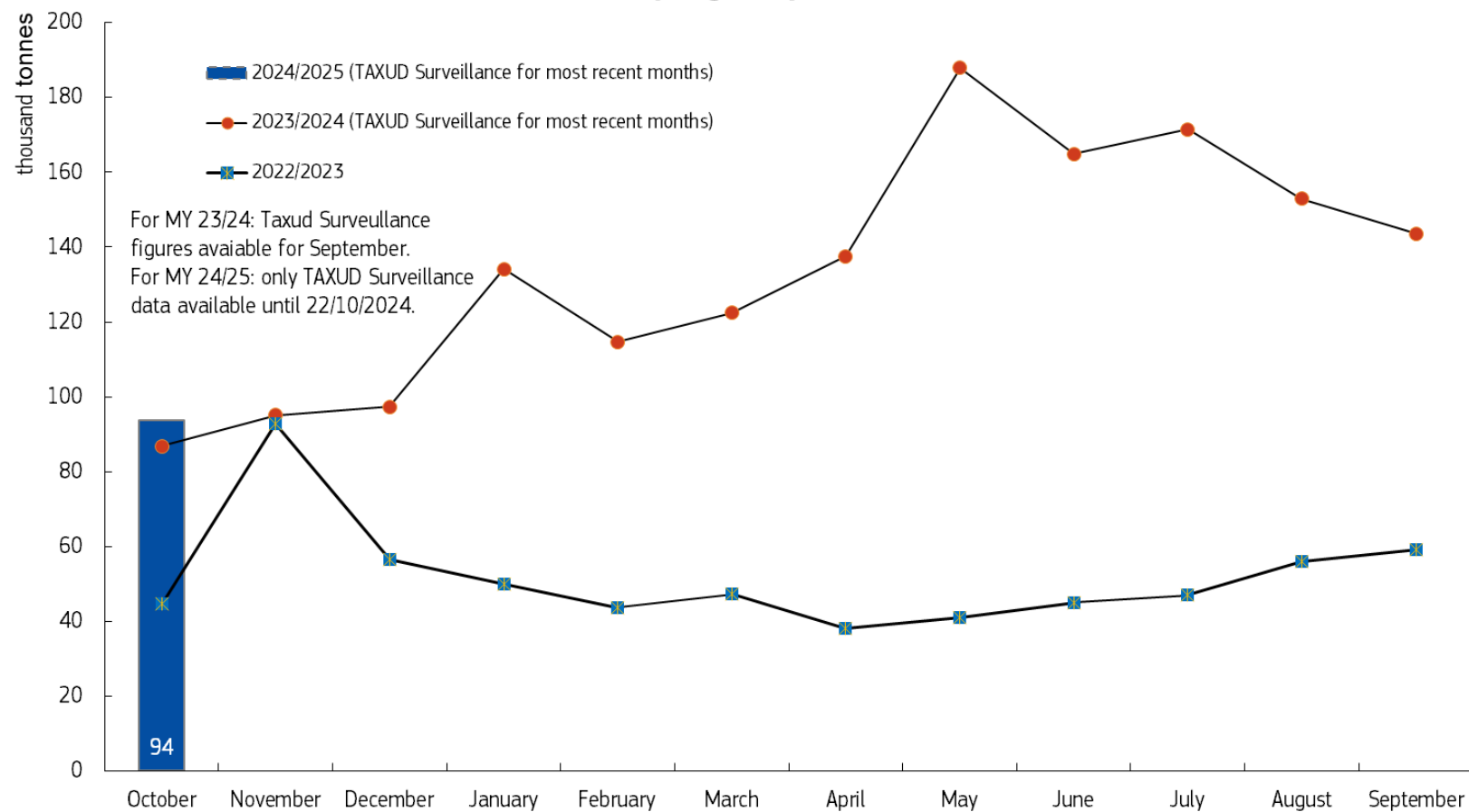


Source: EUROSTAT, Taxud

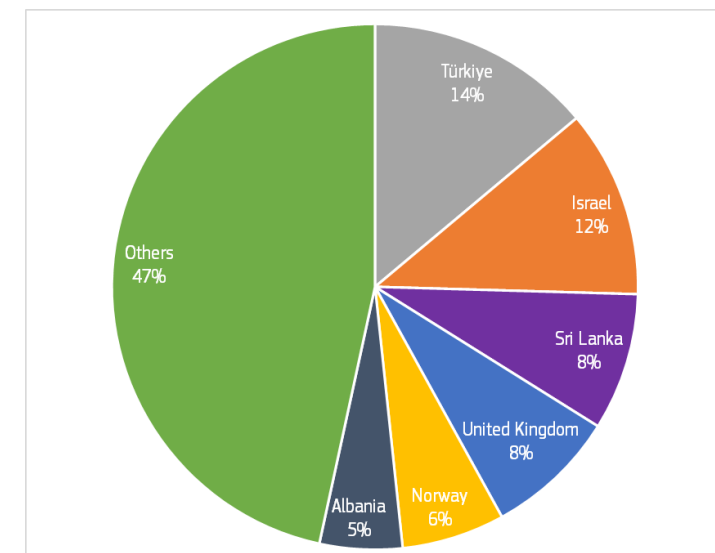
EU Sugar Exports

EU Total exports

EU Monthly sugar exports (CN 1701)

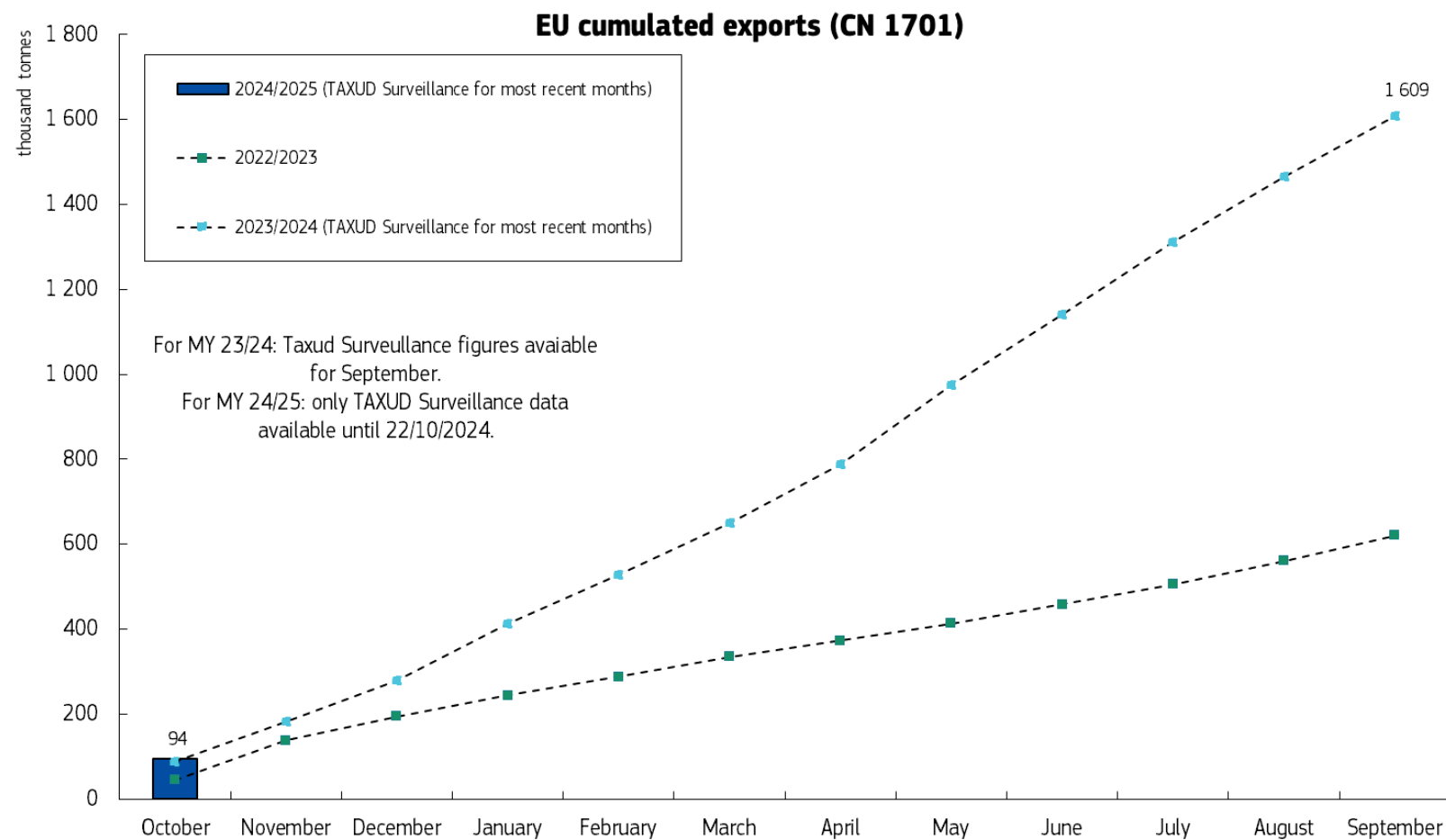


Source: EUROSTAT - DG TAXUD



EU exports by main origins in Marketing Year 2024/25 (22 days of October) (TAXUD)

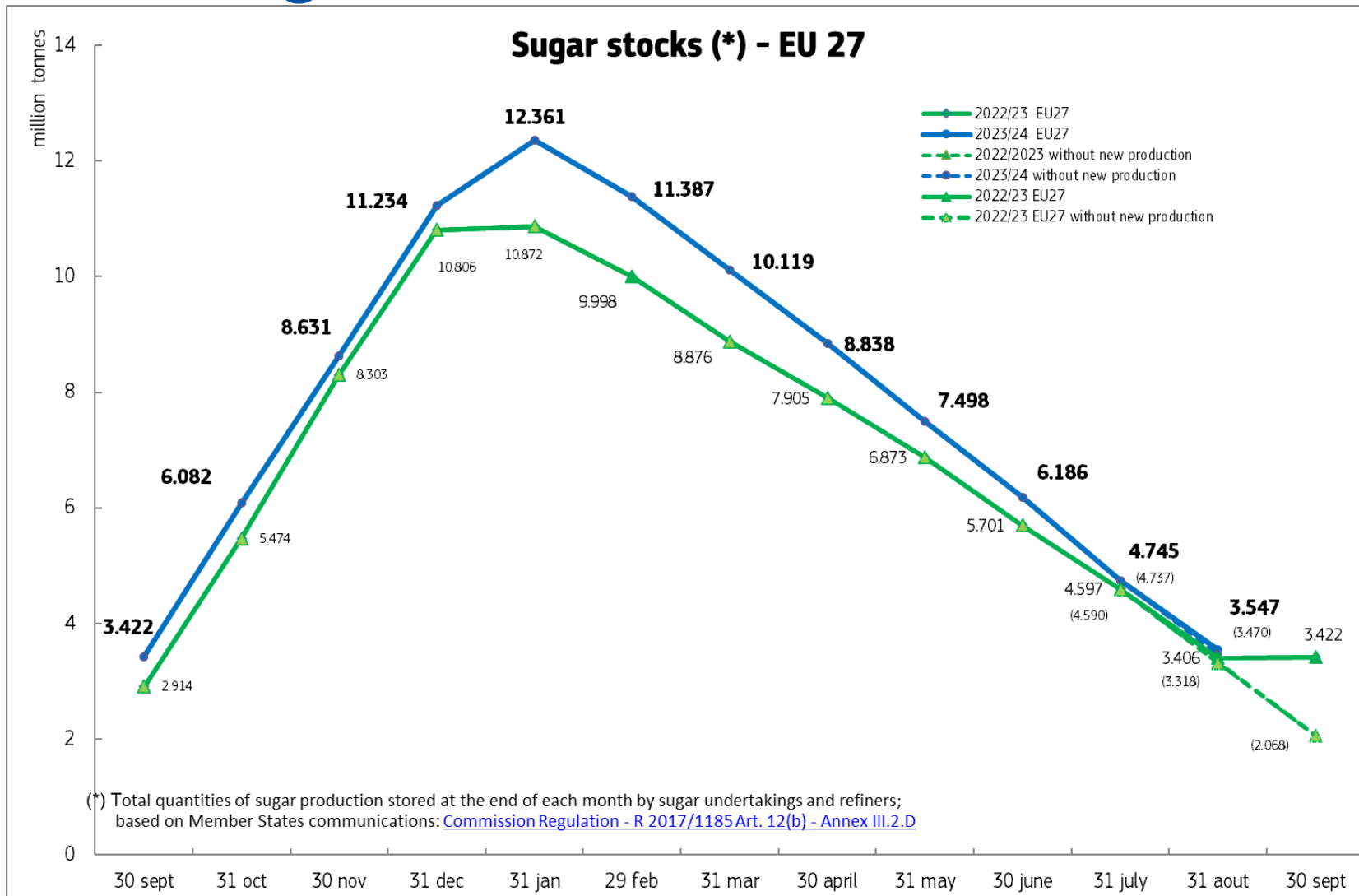
EU Total exports



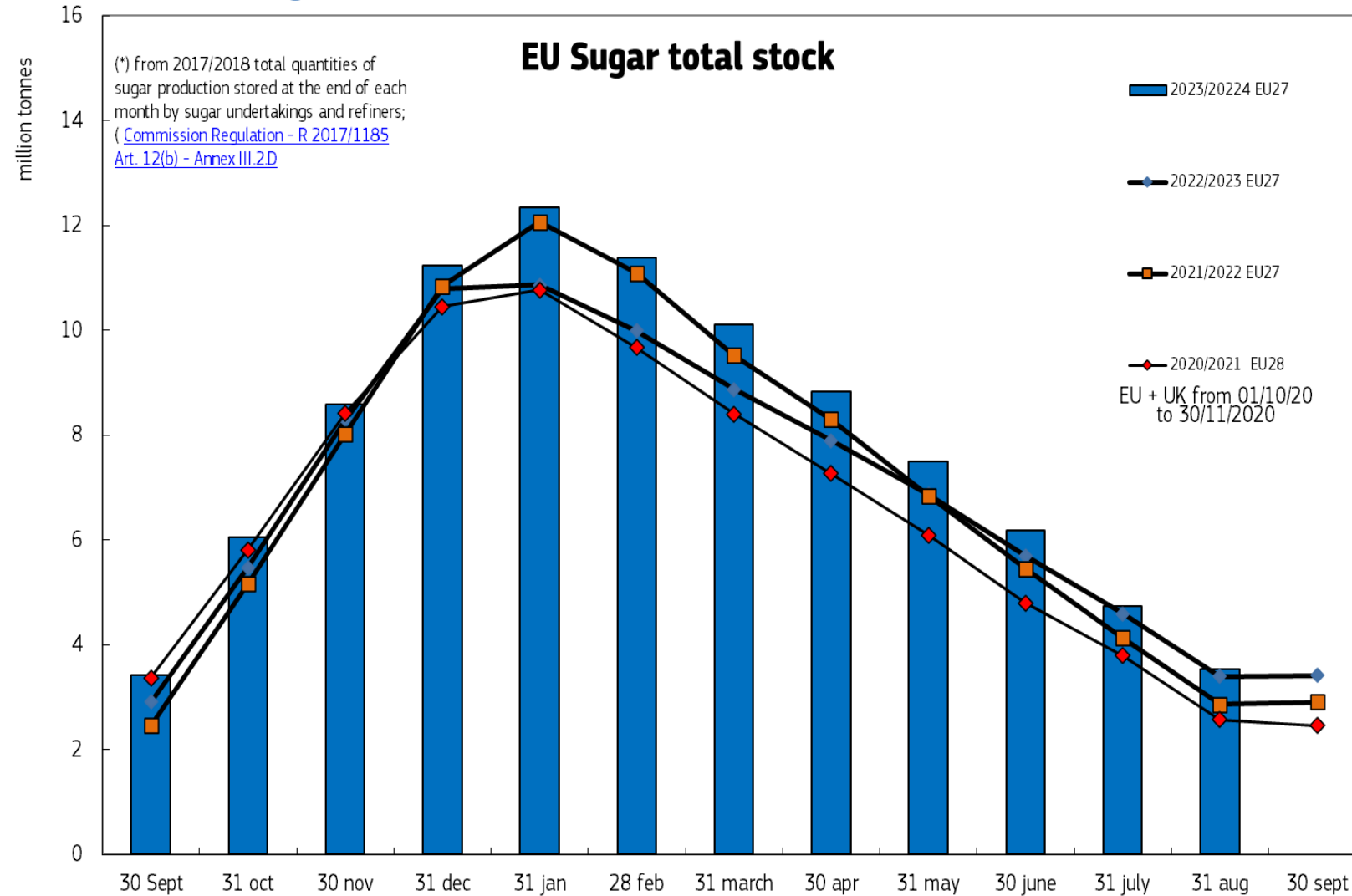
Source: EUROSTAT- DG TAXUD

EU Sugar stocks

EU Sugar stocks



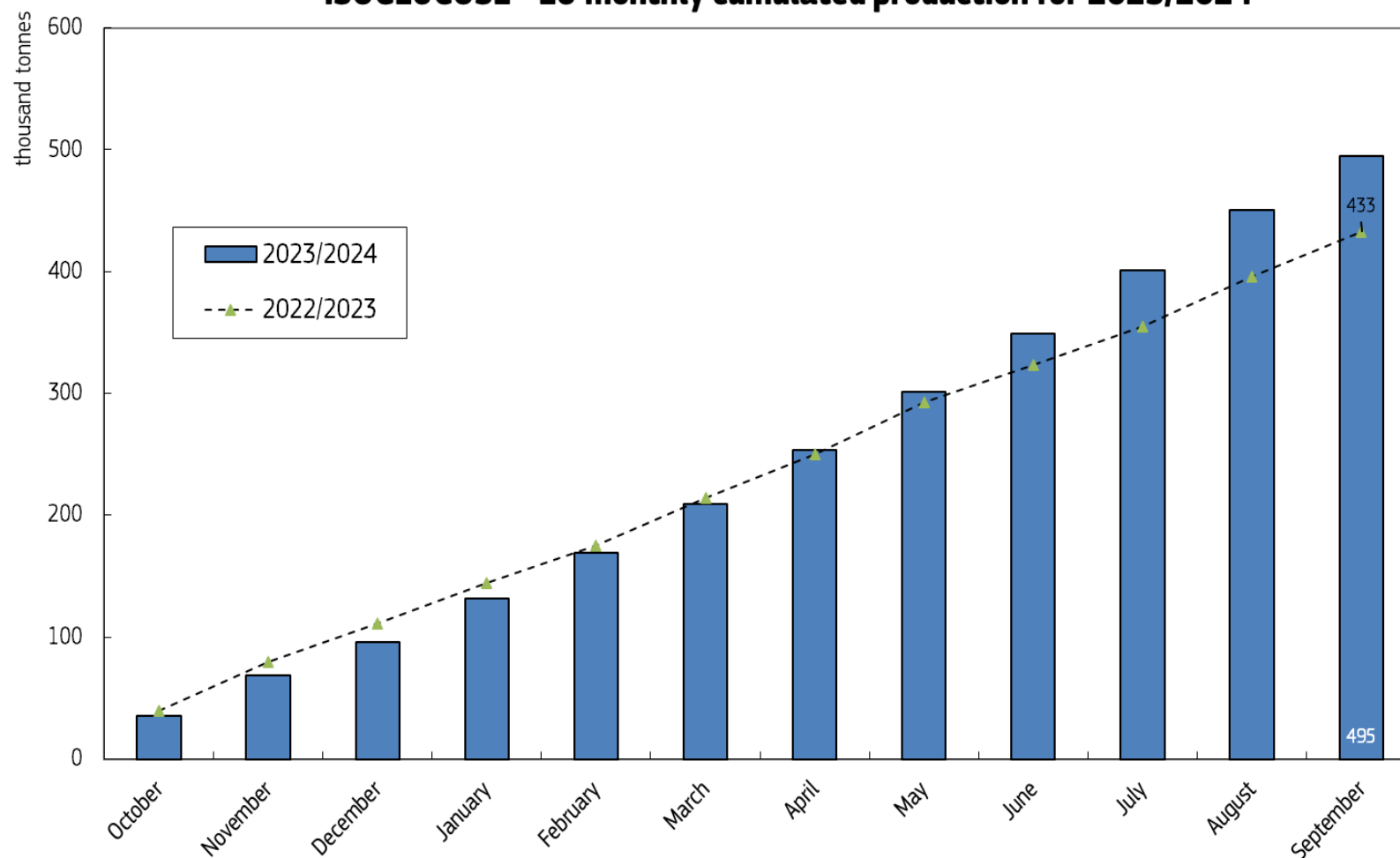
EU Sugar stocks



EU Isoglucose

EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2023/2024



Source: DG AGRI.

Thank you